CITY of FRANKLIN PROPERTY TAX COLLECTIONS

				As of AUGUS	T 31, 2013				
YEAR	Beginning Balance	150 Corrections	600 Refunds	400 Adjustments 100 Pickups	100 Pickups	210 Cleanup	700 Returned Checks	200 Receipts	AR Balance
2012	\$11,902,186	(\$27,301)	\$122,007	(\$167)	\$219,467	\$0	\$154	(\$12,072,698)	\$143,649
2011	\$11,718,525	(\$62,569)	\$176,380	(\$120)	\$214,106	\$0	\$1,259	(\$12,008,473)	\$39,109
2010	\$11,785,700	(\$28,124)	\$156,551	(\$2,348)	\$237,079	\$0	\$6,203	(\$12,134,974)	\$20,088
Prior Years (2003 - 2009)	\$67,407,600	(\$72,626)	\$670,300	(\$18,302)	\$1,753,933	(\$675)	\$20,492	(\$69,730,367)	\$30,355

Beginning Balance does not include RR & Public Utilities added later, rollbacks & other adjustments

RR and Public Utilities typically added in January (reflected in 100 PICKUPS); typically about \$200k annually

2011 and earlier have been turned over to Clerk & Master to initiate legal action for collection

Some prior years are hidden but are included in Prior Years

Receipts include penalty & interest (bills are issued in October and Penalty/interest apply starting the following March)

