## **CITY OF FRANKLIN**

## County Road Sewer Assessment Fees with 40% stimulus - 100509 (With Stimulus Funding of 40%) PREL CONST COSTwith STIMULUS \$

**Construction Cost (40% STIMULUS FUNDING)** \$67,200 (\$112,000 X 60%)

**Bond Issuance Cost (0.18%)** 

\$121

**Assessment District Cost** 

\$67,321

TAP FEES (One time lump sum prior to customer tie on)	Applic Fee	SDF	ACCESS	INSTALL	EDF	TOTAL
Usual and customary fees (rates as of 09/30/09)	\$25	\$1,444	\$2,100	\$263	\$450	\$4,282
Proposed for COUNTRY ROAD homeowner (No fee waivers)	\$25	\$1,444	\$2,100	\$263	\$450	\$4,282

100 PERCENT COST ALLOCATED TO HOMEOWNER												
Str#	STREET NAME	OWNER	PARCEL ID	2009 APPRAISED LAND VALUE	2009 IMPROV VALUE	2009 APPRAISED VALUE	2009 ASSESSED VALUE	% of TOTAL ASSESSMENT	COST TO HOMEOWNER (before interest)	10 Year Payback (Monthly)	20 Year Payback (Monthly)	30 Year Payback (Monthly)
INTEREST RATE (Based on COF cost of capital)									4.50%	5.00%	6.00%	
1211	COUNTRY RD	EARL W. TIDWELL TRUSTEE	053 061.00	\$169,600	\$190,000	\$359,600	\$89,900	14.61%	\$9,835	\$101.92	\$64.90	\$58.96
1215	COUNTRY RD	BOB L. MOORE	053 062.00	\$92,000	\$196,600	\$288,600	\$72,150	11.72%	\$7,893	\$81.80	\$52.09	\$47.32
	COUNTRY RD	JIMMY L. THOMAS	053 063.00	\$110,700	\$0	\$110,700	\$27,675	4.50%	\$3,027	\$31.38	\$19.98	\$18.15
1223	COUNTRY RD	KEVIN M. McKEEHAN	053 064.00	\$121,600	\$0	\$121,600	\$30,400	4.94%	\$3,326	\$34.46	\$21.95	\$19.94
1226	COUNTRY RD	JEFFREY S. PARRIS	053 065.00	\$108,300	\$270,800	\$379,100	\$94,775	15.40%	\$10,368	\$107.45	\$68.42	\$62.16
1222	COUNTRY RD	HUIRONG ZHOU ZHU	053 066.00	\$113,000	\$209,400	\$322,400	\$80,600	13.10%	\$8,817	\$91.38	\$58.19	\$52.86
1218	COUNTRY RD	MARK J. HEIMERMANN	053 067.00	\$119,300	\$245,600	\$364,900	\$91,225	14.82%	\$9,979	\$103.42	\$65.86	\$59.83
1208	COUNTRY RD	JOY T. BROOKS, JR	053 068.00	\$202,100	\$312,600	\$514,700	\$128,675	20.91%	\$14,076	\$145.88	\$92.90	\$84.39
		TOTAL		\$1,036,600	\$1,425,000	\$2,461,600	\$615,400	100.00%	\$67,321	\$697.68	\$444.29	\$403.62
		AVERAGE/PARCEL		\$129,575	\$178,125	\$307,700	\$76,925		\$8,415	\$87.21	\$55.54	\$50.45

## ASSUMPTIONS

PRELIMINARY CONSTRUCTION COST ESTIMATE OF \$112,000

SUBJECT TO CHANGE UPON COMPLETION OF CONSTRUCTION

LOW PRESSURE (GRINDER) APPLICATION

ALL CONNECTION FEES APPLY

MULTIPLE PAYBACK OPTIONS (MONTHLY - 10, 20, 30 YEAR)

INTEREST RATE AT CITY COST OF CAPITAL

BOND ISSUANCE COSTS APPLY

40% STIMULUS FUNDING

60% OF CONSTRUCTION COST BORNE BY PROPERTY OWNERS

2009 ASSESSMENT VALUES (may change annually until paid in full based on new assessements from Assessor)