

CITY OF FRANKLIN
Copy of Boyd Mill Ave Sewer Assessment Fees - 100609
PREL CONST COST SUMMARY

Construction Cost (Full cost) **\$130,000**

Bond Issuance Cost (0.18%) **\$234**

Assessment District Cost **\$130,234**

TAP FEES (One time lump sum prior to customer tie on)

Applic Fee SDF ACCESS INSTALL EDF TOTAL

Usual and customary fees (rates as of 09/30/09) \$25 \$1,444 \$2,100 \$263 \$450 \$4,282

Proposed for **BOYD MILL AVENUE** homeowner (No fee waivers) \$25 \$1,444 \$2,100 \$263 \$450 \$4,282

100 PERCENT COST ALLOCATED TO HOMEOWNER

Str #	STREET NAME	OWNER	PARCEL ID	ACRES	2009 APPRAISED LAND VALUE	2009 IMPROV VALUE	2009 APPRAISED VALUE	2009 ASSESSED VALUE	% of TOTAL ASSESSMENT	COST TO HOMEOWNER (before interest)	10 Year Payback (Monthly)	20 Year Payback (Monthly)	30 Year Payback (Monthly)
INTEREST RATE (Based on COF cost of capital)											4.50%	5.00%	6.00%
1711	New Highway 96 West	Rhea H. & Margaret Kim Holly	064 028.02	7.33	\$210,000	\$434,500	\$644,500	\$161,125	15.45%	\$20,124	\$208.55	\$132.81	\$120.65
3260	Boyd Mill Ave.	W. Pat & Christine J. Williams	064 028.03	5.06	\$70,200	\$417,200	\$487,400	\$121,850	11.69%	\$15,218	\$157.72	\$100.43	\$91.24
3270	Boyd Mill Ave.	Jimmy M. & Reba P. Irvin	064 029.00	5.50	\$81,600	\$0	\$81,600	\$20,400	1.96%	\$2,548	\$26.40	\$16.81	\$15.28
3266	Boyd Mill Ave.	Robert Selby	064 30.00	1.67	\$43,200	\$66,200	\$109,400	\$27,350	2.62%	\$3,416	\$35.40	\$22.54	\$20.48
3258	Boyd Mill Ave.	Paul A. & Shirley McCord	064 033.00	0.73	\$33,900	\$106,100	\$140,000	\$35,000	3.36%	\$4,371	\$45.30	\$28.85	\$26.21
	Boyd Mill Ave.	W. Pat & Christine J. Williams	064 033.01	0.65	\$300	\$0	\$300	\$75	0.01%	\$9	\$0.10	\$0.06	\$0.06
3250	Boyd Mill Ave.	Robert Selby	064 034.00	0.36	\$18,200	\$34,200	\$52,400	\$13,100	1.26%	\$1,636	\$16.96	\$10.80	\$9.81
3111	Horton Lane	John Thomas & Lucille B. Rosenthal	077 002.01	15.30	\$273,500	\$157,800	\$431,300	\$53,050	5.09%	\$6,626	\$68.67	\$43.73	\$39.72
	Boyd Mill Ave.	Wilbur S. & Susan Bennett Joyner	077 002.02	12.77	\$270,000	\$0	\$270,000	\$2,625	0.25%	\$328	\$3.40	\$2.16	\$1.97
3252	Boyd Mill Ave.	Patti Sue Watkins	077 003.00	0.61	\$42,300	\$40,400	\$82,700	\$20,675	1.98%	\$2,582	\$26.76	\$17.04	\$15.48
3248	Boyd Mill Ave.	Robert Selby	077 004.00	0.52	\$38,100	\$35,100	\$73,200	\$18,300	1.75%	\$2,286	\$23.69	\$15.08	\$13.70
3244	Boyd Mill Ave.	Robert Selby	077 005.00	1.06	\$33,800	\$20,400	\$54,200	\$13,550	1.30%	\$1,692	\$17.54	\$11.17	\$10.15
3240	Boyd Mill Ave.	Stanley Wylie & Julie Ann Jones	077 006.00	1.00	\$42,300	\$87,900	\$130,200	\$32,550	3.12%	\$4,065	\$42.13	\$26.83	\$24.37
3242	Boyd Mill Ave.	Margaret Jane Ford	077 007.00	6.47	\$65,800	\$26,500	\$92,300	\$23,075	2.21%	\$2,882	\$29.87	\$19.02	\$17.28
3234	Boyd Mill Ave.	Janie Lou Reed	077 007.01	2.54	\$68,100	\$30,100	\$98,200	\$24,550	2.35%	\$3,066	\$31.78	\$20.24	\$18.38
3226	Boyd Mill Ave.	Gerald W. & Betty S. McIntosh	077 008.00	1.71	\$91,800	\$80,000	\$171,800	\$42,950	4.12%	\$5,364	\$55.59	\$35.40	\$32.16
3222	Boyd Mill Ave.	Charles Jacob & Denise P. Sugg	077 009.00	4.44	\$103,000	\$96,400	\$199,400	\$49,850	4.78%	\$6,226	\$64.52	\$41.09	\$37.33
3218	Boyd Mill Ave.	Mildred M. Jervis	077 010.00	1.03	\$42,300	\$102,000	\$144,300	\$36,075	3.46%	\$4,506	\$46.69	\$29.73	\$27.01
3214	Boyd Mill Ave.	Joe B. & Elizabeth C. Marley	077 011.00	3.76	\$90,400	\$87,900	\$178,300	\$44,575	4.27%	\$5,567	\$57.70	\$36.74	\$33.38
3206	Boyd Mill Ave.	George Washington Tomlin	077 012.00	19.56	\$377,400	\$32,100	\$409,500	\$20,025	1.92%	\$2,501	\$25.92	\$16.51	\$14.99
3170	Boyd Mill Ave.	Jimmie Dee Bennett, Jr.	077 013.00	39.59	\$858,700	\$83,300	\$942,000	\$35,150	3.37%	\$4,390	\$45.50	\$28.97	\$26.32
3176	Boyd Mill Ave.	Jimmie Dee Bennett III	077 013.02	1.32	\$48,900	\$57,900	\$106,800	\$26,700	2.56%	\$3,335	\$34.56	\$22.01	\$19.99
3180	Boyd Mill Ave.	Shannon B. & Rebecca J. Heithcock	077 013.03	1.01	\$42,500	\$245,500	\$288,000	\$72,000	6.90%	\$8,992	\$93.19	\$59.35	\$53.91
3169	Boyd Mill Ave.	David C. & Frances C. Potts	077 014.00	1.40	\$43,200	\$24,800	\$68,000	\$17,000	1.63%	\$2,123	\$22.00	\$14.01	\$12.73

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Assessment District Cost **\$130,234**

TAP FEES (One time lump sum prior to customer tie on)

	Applic Fee	SDF	ACCESS	INSTALL	EDF	TOTAL
Usual and customary fees (rates as of 09/30/09)	\$25	\$1,444	\$2,100	\$263	\$450	\$4,282

Proposed for BOYD MILL AVENUE homeowner (No fee waivers)	\$25	\$1,444	\$2,100	\$263	\$450	\$4,282
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100 PERCENT COST ALLOCATED TO HOMEOWNER

Str #	STREET NAME	OWNER	PARCEL ID	ACRES	2009 APPRAISED LAND VALUE	2009 IMPROV VALUE	2009 APPRAISED VALUE	2009 ASSESSED VALUE	% of TOTAL ASSESSMENT	COST TO HOMEOWNER (before interest)	10 Year Payback (Monthly)	20 Year Payback (Monthly)	30 Year Payback (Monthly)
INTEREST RATE (Based on COF cost of capital)											4.50%	5.00%	6.00%
3175	Boyd Mill Ave.	David C. Potts	077 014.01	1.38	\$60,500	\$167,600	\$228,100	\$57,025	5.47%	\$7,122	\$73.81	\$47.00	\$42.70
3179	Boyd Mill Ave.	Mitchell Bruce & Nellie Mae Potts	077 015.00	0.44	\$31,700	\$37,100	\$68,800	\$17,200	1.65%	\$2,148	\$22.26	\$14.18	\$12.88
3183	Boyd Mill Ave.	Laverne Sweeney	077 016.00	0.40	\$31,700	\$90,600	\$122,300	\$30,575	2.93%	\$3,819	\$39.57	\$25.20	\$22.89
3104	Horton Lane	Claudia J. Seaberg	077 017.00	0.87	\$42,300	\$63,100	\$105,400	\$26,350	2.53%	\$3,291	\$34.11	\$21.72	\$19.73
							\$0	\$0	0.00%	\$0	\$0.00	\$0.00	\$0.00
							\$0	\$0	0.00%	\$0	\$0.00	\$0.00	\$0.00
TOTAL				138.48	\$3,155,700	\$2,624,700	\$5,780,400	\$1,042,750	100.00%	\$130,234	\$1,349.68	\$859.49	\$780.82
AVERAGE/PARCEL					\$112,704	\$93,739	\$192,680	\$34,758		\$4,341	\$44.99	\$28.65	\$26.03

ASSUMPTIONS

PRELIMINARY CONSTRUCTION COST ESTIMATE OF \$130,000
 SUBJECT TO CHANGE UPON COMPLETION OF CONSTRUCTION
 LOW PRESSURE (GRINDER) APPLICATION
 ALL CONNECTION FEES APPLY
 MULTIPLE PAYBACK OPTIONS (MONTHLY - 10, 20, 30 YEAR)
 INTEREST RATE AT CITY COST OF CAPITAL
 BOND ISSUANCE COSTS APPLY
 NO STIMULUS FUNDING
 100% OF COST BORNE BY PROPERTY OWNERS
 2009 ASSESSMENT VALUES (may change annually until paid in full based on new assessments from Assessor)