

City of Franklin TN
General Fund
For the Twelve Months Ending June 30, 2013

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Local Sales Tax ¹	\$25,903,532	\$24,197,413	107.1%	\$25,407,600	95.2%
Property Taxes Collected	6,546,138	6,420,171	102.0%	6,725,285	95.5%
Sales Tax (State) ²	4,303,223	4,242,695	101.4%	4,375,000	97.0%
Business Tax (from State) ³	2,941,905	2,754,341	106.8%	2,575,000	107.0%
Franchise Fees	1,905,595	1,900,254	100.3%	2,187,400	86.9%
Water and Sewer Admin Fees	1,953,079	1,823,176	107.1%	1,953,079	93.3%
Beer Tax ⁴	1,581,775	1,503,877	105.2%	1,546,000	97.3%
Income Tax (State) ⁵	792,230	793,173	99.9%	1,246,000	63.7%
Wholesale Liquor tax ⁶	1,015,498	915,105	111.0%	976,700	93.7%
City Court Fines	737,463	885,664	83.3%	1,016,950	87.1%
Hazard Mitigation Grant Program	957,628	0	0.0%	904,780	0.0%
Building Permits	1,046,947	855,409	122.4%	918,093	93.2%
Traffic Operations Center Grant (Federal)	338,180	100,933	335.1%	864,000	11.7%
TVA in Lieu of Tax (State)	712,731	722,090	98.7%	758,100	95.2%
Mixed Drink Tax ⁷	596,813	568,754	104.9%	570,000	99.8%
Other Revenues	2,878,398	3,282,377	87.7%	3,305,811	99.3%
Total Revenues	54,211,135	50,965,432	106.4%	55,329,798	98.0%
Expenditures:					
Salaries & Wages	25,355,106	25,307,523	100.2%	26,020,539	97.3%
Employee Benefits ⁸	11,025,063	9,990,857	110.4%	11,968,563	83.5%
Utilities ⁹	2,052,711	2,079,833	98.7%	2,136,755	97.3%
Equipment (>\$25,000) ¹⁰	1,315,107	663,000	198.4%	1,796,451	36.9%
Transfers To Other Funds ¹¹	1,414,701	1,616,460	87.5%	1,789,101	90.4%
Contractual Services	1,852,664	1,358,932	136.3%	1,782,638	76.2%
Operational Units	372,616	619,162	60.2%	1,197,120	51.7%
Repair & Maintenance Services ¹²	1,394,629	1,400,731	99.6%	1,123,520	124.7%
Equipment (<\$25,000)	790,804	1,154,725	68.5%	1,017,439	113.5%
Lease Payments ¹³	793,913	608,915	130.4%	853,392	71.4%
Other Expenditures ¹⁴	5,692,693	5,115,727	111.3%	5,644,280	90.6%
Total Expenditures	52,060,007	49,915,865	104.3%	55,329,798	90.2%
Total Unallocated Funds	2,151,128	1,049,567	205.0%	0	0.0%

Revenue Projections Above Include Estimates for:

- ¹ One additional month of local sales tax
- ² Two additional months of sales tax (state)
- ³ Two additional months of business tax (state)
- ⁴ One additional month of (wholesale) beer tax
- ⁵ Projection of almost \$800,000 for income tax (state). Actual amount may be significantly higher or lower.
- ⁶ One additional month of wholesale liquor tax
- ⁷ Two additional months of mixed drink tax

Expenditure Projections Above Include Estimates for:

- ⁸ Two additional months of medical and dental claims in employee benefits
- ⁹ Two additional months of utilities
- ¹⁰ Additional \$500,000 of equipment (>\$25,000).
- ¹¹ Additional \$500,000 of transfers to other funds.
- ¹² Additional \$100,000 of repair and maintenance services.
- ¹³ One additional month of lease principal and interest
- ¹⁴ Additional \$250,000 of other expenditures