

**CITY OF FRANKLIN
COOL SPRINGS CONFERENCE CENTER
CITY PROFIT / LOSS
BY FISCAL YEAR**

SHOWN IN MONTH PROFIT OR LOSS OCCURRED

Month	PROFIT (LOSS)													
	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
July	(56,958)	1,394	(16,396)	4,559	2,543	(26,883)	(20,902)	(28,584)	(18,472)	(28,532)	(46,498)	(52,210)	(7,691)	(36,546)
August	(24,178)	(10,225)	(16,807)	38,801	2,798	(17,777)	27,207	16,061	6,612	57,703	(2,257)	12,884	118,882	48,605
September	22,454	12,454	(13,867)	52,902	14,900	24,817	55,935	25,731	72,866	24,072	(23,828)	13,242	42,261	58,726
October	25,865	42,446	42,710	58,451	52,821	34,564	61,681	41,492	79,205	38,196	50,008	53,025	55,787	24,229
November	(4,044)	(9,718)	995	(8,512)	19,435	1,972	6,975	16,756	56,320	17,167	2,607	61,641	5,322	4,963
December	18,859	29,634	4,375	65,444	8,948	5,100	1,881	54,261	60,272	103,200	29,330	39,647	63,430	54,577
January	6,147	(228)	(37,170)	20,665	14,025	10,416	44,898	(10,386)	(6,654)	(33,428)	(46,445)	19,433	(34,984)	(5,031)
February	13,605	24,514	(12,517)	12,459	(27,530)	27,013	56,739	50,622	73,075	57,359	353	23,412	(12,990)	13,211
March	2,370	(7,005)	(24,507)	162	14,486	6,678	58,807	17,913	(5,127)	44,238	(18,362)	18,312	68,439	22,493
April	31,465	13,881	9,738	1,464	30,442	64,449	46,071	28,388	28,388	26,861	8,033	7,534	21,600	66,046
May	29,752	(17,766)	(20,393)	1,442	4,984	21,563	44,129	(21,259)	(1,390)	33,396	(24,738)	4,337	28,778	(19,741)
June	6,021	(37,236)	(5,163)	(8,362)	(26,593)	10,937	13,349	29,361	1,889	(22,410)	23,555	1,394	18,277	12,929
Total	71,358	42,145	(89,001)	239,475	110,959	163,049	396,768	162,499	346,984	317,821	(48,242)	202,650	367,112.24	246,461.04



July 10, 2013

Mr. Russ Truell
 CFO
 City of Franklin, Tennessee
 109 Third Avenue South
 Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for June 2013.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	Actual	Budget	Last Year	Actual	Budget	Last Year
	June 30, 2013					
Gross Revenue	452,830	479,790	587,363	6,787,472	6,950,473	6,998,289
House Profit	63,749	21,068	63,569	985,216	857,104	1,050,567
Less:						
Fixed Expenses	19,777	3,129	3,521	220,793	39,576	36,913
Net Income	43,972	17,939	60,048	764,423	817,528	1,013,654
Less:						
FF&E Reserve - 4%	18,113	19,192	23,495	271,499	278,019	279,932
Net Cash Flow	25,859	(1,253)	36,553	492,924	539,509	733,722

Total Current Balance Due To Owners: 25,858.80

Total Due To City of Franklin: 12,929.40

Total Due To Williamson County: 12,929.40

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller
 General Manager

Bryan Fitzgerald
 Asst. Director of Finance



June 11, 2013

Mr. Russ Truell
 CFO
 City of Franklin, Tennessee
 109 Third Avenue South
 Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for May 2013.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	May 31, 2013					
	Actual	Budget	Last Year	Actual	Budget	Last Year
Gross Revenue	402,746	549,322	591,393	6,334,642	6,470,683	6,410,926
House Profit	(5,401)	51,129	84,283	921,466	836,035	986,998
Less:						
Fixed Expenses	17,971	3,129	3,062	201,016	36,447	33,392
Net Income	(23,372)	48,000	81,221	720,450	799,588	953,606
Less:						
FF&E Reserve - 4%	16,110	21,973	23,656	253,386	258,827	256,437
Net Cash Flow	(39,482)	26,027	57,565	467,064	540,761	697,169

Total Current Balance Due From Owners: (39,481.84)

Total Due From City of Franklin: (19,740.92)

Total Due From Williamson County: (19,740.92)

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller
 General Manager

Bryan Fitzgerald
 Asst. Director of Finance