



HISTORIC
FRANKLIN
TENNESSEE

ITEM #7
FINANCE
01-21-10

MEMORANDUM

January 14, 2010

TO: Board of Mayor and Aldermen
FROM: City Administrator Eric S. Stuckey *E.S.*
Assistant City Administrator Russ Truell
SUBJECT: Budget amendment to move Fleet operations

Purpose

Consideration of a budget amendment to the FY2010 budget to reflect the movement of Fleet Maintenance operations from the Solid Waste Fund to the General Fund.

Background

At the end of December, Fleet operations were moved from supervision in the Solid Waste area to the Street department. Because Street and Solid Waste are in different funds, the budgeted amounts need to be moved to properly capture the financial activity.

Financial Impact

There is no change to the budgeted expenditures, only to the placement of those expenditures within the budget.

Options

Adopt the budget amendment or leave expenditure allocations where they are.

Recommendation

Staff recommends approving the amendment.

ORDINANCE NO. 2010 - 07

WHEREAS, the City Charter, Article VIII, provides for adoption of an annual budget for departments of the City of Franklin, and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2009 has been completed in accordance with state law and local ordinances,

NOW, THEREFORE BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2009-2010 shall be amended and does allocate and appropriate funding changes as follows:

GENERAL FUND

Revenues (or Contra Account within Streets)

Create and budget account in General Fund for reimbursement of fleet costs for maintaining city vehicles **\$552,918**

Appropriations

Reduce Transfer to Solid Waste **(\$644,492)**

Create Fleet Maintenance Division within Streets Department. Appropriate Fleet Maintenance's 2010 budget to this new division in General Fund. (So all costs in one location, activity already incurred in 2010 in Solid Waste will be moved by accounting entry to the General Fund). **\$1,197,410**

SOLID WASTE FUND

Revenues

Reduce Transfer from General **(\$644,492)**

Reduce Reimbursement of fleet costs for maintaining city Vehicles **(\$552,918)**

Reduce Appropriations

Fleet Maintenance 2010 Budget **(\$1,197,410)**

SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Charter, Article VIII.

SECTION III: That this Ordinance shall take effect on July 1, 2009, from and after the passage on Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
JOHN C. SCHROER
Mayor

PASSED FIRST READING: _____
PUBLIC HEARING: _____
PASSED SECOND READING: _____
PASSED THIRD READING: _____