



December 11, 2012

Mr. Russ Truell  
 CFO  
 City of Franklin, Tennessee  
 109 Third Avenue South  
 Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for November 2012.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	November 30, 2012					
	Actual	Budget	Last Year	Actual	Budget	Last Year
Gross Revenue	498,603	502,111	494,124	2,827,336	2,889,143	3,062,691
House Profit	47,737	16,251	33,011	404,848	308,935	566,059
Less:						
Fixed Expenses	17,867	3,129	2,603	91,799	16,559	14,430
Net Income	29,870	13,122	30,408	313,049	292,376	551,629
Less:						
FF&E Reserve - 4%	19,944	20,084	19,765	113,093	115,566	122,508
Net Cash Flow	9,926	(6,962)	10,643	199,956	176,810	429,121

**Total Current Balance Due To Owners:** 9,925.88

**Total Due To City of Franklin:** 4,962.94

**Total Due To Williamson County:** 4,962.94

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller  
 General Manager

Bryan Fitzgerald  
 Asst. Director of Finance