

City of Franklin

Quarterly Report

Quarter Ended September 30, 2012

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This quarterly report format has been developed for emphasis on significant items within each fund.

In each fund, certain revenues and expenditures have been highlighted. If in future reports additional information or comparison is desired, we will incorporate it into subsequent reports.

Executive Summary

At the end of the first quarter, the Solid Waste Fund has used only 5% of the budgeted operating subsidy from the General Fund. The two (2) primary factors for the reduced transfer compared to last year were reduced personnel costs in conjunction with contracting of disposal transportation and no capital purchases during the first quarter.

The Street Aid Fund has not used any of the budgeted operating subsidy from the General Fund as gasoline tax revenue has exceeded the fund's street maintenance expenditures through the first quarter.

Consistent with prior years, the General Fund shows a deficit in the first quarter. The primary reason is property tax revenue for the year does not occur until October (in the second quarter).

General Fund Revenues are almost 16% higher (primarily due to additional grant revenue in the first quarter) than last year while Expenditures increased by 6% compared to last year

Summary of All Funds

Fund	Beg Fund Balance	Revenue	Expenditures	End Fund Balance	Fund Balance Increase / (Decrease)	Primary Factor	Page Reference for Additional Information
General	\$26,011,331	\$11,403,061	\$13,155,495	\$24,258,897	-6.74%	Consistent with prior years as Property Tax revenue occurs in second quarter.	4
Street Aid	\$16,563	\$439,134	\$281,718	\$173,979	950.41%	Gasoline tax revenue exceeded expenditures in the first quarter.	5
Solid Waste	\$0	\$1,719,595	\$1,719,595	\$0	0.00%	Only 5% of budgeted subsidy from General Fund was needed.	6
Road Impact	(\$1,240,129)	\$460,509	\$1,150,926	(\$1,930,546)	-55.67%	As collections lag expenditures, deficit in the first quarter increased.	7
Facilities Tax	\$1,562,647	\$459,564	\$188,073	\$1,834,138	17.37%	Collections exceeded budgeted capital expenditures in the first quarter.	8
Stormwater	\$5,858,322	\$667,004	\$541,447	\$5,983,879	2.14%	Stormwater revenues exceeded first quarter expenditures.	9
Drug	\$144,788	\$14,861	\$11,787	\$147,862	2.12%	Drug fine revenue exceeded first quarter expenditures.	10
Hotel/Motel	\$2,103,083	\$674,885	\$599,268	\$2,178,700	3.60%	Hotel/Motel collections are almost 10% higher than last year.	11
Transit	\$0	\$307,164	\$307,164	\$0	0.00%	Transfer from General is 50% of budget	12
CDBG	(\$6,582)	\$56,970	\$56,966	(\$6,578)	0.06%	Outstanding grant receivable from prior fiscal year end	13
Debt Service	\$318,138	\$1,958,754	\$3,199,344	(\$922,452)	-389.95%	Deficit consistent with prior years as Property Tax billing occurs in second quarter.	14
Capital Projects	\$9,266,485	\$636,025	\$2,899,528	\$7,002,982	-24.43%	Spend-down of prior year bond proceeds.	15

Fund	Beg Fund Balance	Revenue	Expenditures	End Fund Balance	Increase / (Decrease)	Primary Factor	Page Reference for Additional Information
Water & Wastewater	---	\$7,744,505	\$6,600,169	---	17.34%	Customer service revenue exceeded last year by 7%.	16

Note: As an enterprise fund (which is similar to a private business), Water & Wastewater does not have a fund balance.

General Fund Budget

Fiscal Year 2013 Budget

(including 1st Quarter Amendments pending approval on 2nd reading)

GENERAL FUND			
	Original	1st Qtr Amendments (pending 2nd reading)	Amended Budget
Revenues			
Local Taxes	35,588,949	165,000	35,753,949
Licenses & Permits	4,259,140	86,186	4,345,326
Intergovernmental	13,509,272		13,509,272
Charges for Services	73,590		73,590
Fines & Fees	1,021,450		1,021,450
Use of Money & Property	526,211		526,211
Other Revenue	100,000		100,000
TOTAL	55,078,612	251,186	55,329,798

	Original	1st Qtr Amendments (pending 2nd reading)	Amended Budget
Expenditures			
Elected Officials	183,345		183,345
Administration	599,530		599,530
Capital Investment Planning	213,356		213,356
Project & Facilities Management	818,377		818,377
Human Resources	1,251,481	35,000	1,286,481
Law	395,352		395,352
Communications	371,928		371,928
Parks	3,203,402		3,203,402
Police	13,423,215		13,423,215
Fire	12,750,847		12,750,847
Finance	827,002		827,002
MIT	2,934,259	130,000	3,064,259
Purchasing	220,985		220,985
Revenue Management	1,366,923		1,366,923
Court	301,557		301,557
Building & Neighborhood Services	3,114,445	86,186	3,200,631
Planning & Sustainability	1,261,360		1,261,360
Engineering	862,603		862,603
Traffic Operations Center	1,894,463		1,894,463
Streets-Maintenance	3,489,553		3,489,553
Streets - Traffic	1,223,322		1,223,322
Streets - Fleet Maintenance	576,074		576,074
General Expense	1,474,750		1,474,750
Appropriations	415,640		415,640
Economic Development	115,742		115,742
Transfer to Street Aid	409,262		409,262
Transfer to Solid Waste	916,747		916,747
Transfer to Transit	463,092		463,092
TOTAL	55,078,612	251,186	55,329,798

General Fund

**City of Franklin TN
General Fund
For the Three Months Ending September 30, 2012**

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Local Sales Tax	\$6,170,640	\$5,716,293	107.9%	\$25,242,600	24.4%
Property Taxes Collected	(18,133)	25,232	(71.9%)	6,725,285	(0.3%)
Sales Tax (State)	1,040,054	1,023,629	101.6%	4,375,000	23.8%
Business Tax (from State)	766,424	779,188	98.4%	2,575,000	29.8%
Franchise Fees	115,834	103,016	112.4%	2,187,400	5.3%
Water and Sewer Admin Fees	488,270	455,794	107.1%	1,953,079	25.0%
Beer Tax	403,652	385,917	104.6%	1,546,000	26.1%
Income Tax (State)	7,757	4,428	175.2%	1,246,000	0.6%
Wholesale Liquor tax	214,241	200,274	107.0%	976,700	21.9%
City Court Fines	80,813	205,139	39.4%	910,000	8.9%
Hazard Mitigation Grant Program	741,382	0	0.0%	904,780	81.9%
Building Permits	231,630	231,799	99.9%	875,000	26.5%
Traffic Operations Center Grant (Federal)	114,266	8,207	1,392.3%	864,000	13.2%
TVA in Lieu of Tax (State)	178,183	0	0.0%	758,100	23.5%
Mixed Drink Tax	136,598	142,237	96.0%	570,000	24.0%
Other Revenues	731,450	566,609	129.1%	3,369,668	21.7%
Total Revenues	11,403,061	9,847,762	115.8%	55,078,612	20.7%
Expenditures:					
Salaries & Wages	4,715,241	5,256,038	89.7%	25,940,478	18.2%
Employee Benefits	3,241,113	2,492,386	130.0%	11,962,438	27.1%
Utilities	535,148	564,932	94.7%	2,136,755	25.0%
Equipment (>\$25,000)	210,625	101,485	207.5%	1,796,451	11.7%
Transfers To Other Funds	252,688	877,013	28.8%	1,789,101	14.1%
Contractual Services	809,320	710,553	113.9%	1,652,638	49.0%
Operational Units	29,269	282,320	10.4%	1,197,120	2.4%
Repair & Maintenance Services	332,873	354,714	93.8%	1,123,520	29.6%
Equipment (<\$25,000)	207,438	272,051	76.2%	1,017,439	20.4%
Debt Service/Lease Payments	468,925	42,847	1,094.4%	853,392	54.9%
Other Expenditures	2,352,855	1,439,873	163.4%	5,609,280	41.9%
Total Expenditures	13,155,495	12,394,212	106.1%	55,078,612	23.9%
Total Unallocated Funds	(1,752,434)	(2,546,450)	68.8%	0	0.0%

*Local Sales Taxes have
exceeded last year by almost 8%.*

LOCAL SALES TAX

Month of Sale	FY 2013	FY 2012	Increase / (Decrease)
July	\$2,003,719	\$1,925,395	4.1%
August	\$2,101,519	\$1,843,928	14.0%
September	\$2,065,402	\$1,946,970	6.1%
	\$6,170,640	\$5,716,293	7.9%

Street Aid Fund

City of Franklin TN
Street Aid & Trans
For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$16,563	\$0	0.0%	\$16,563	100.0%
Gasoline Tax (State)	439,113	444,391	98.8%	1,767,500	24.8%
Transfer From General Fund	0	155,309	0.0%	409,262	0.0%
Other Revenues	20	0	0.0%	0	0.0%
Total Revenues	455,696	599,700	76.0%	2,193,325	20.8%
Expenditures:					
Repair & Maintenance Services	275,856	680,472	40.5%	2,176,762	12.7%
Infrastructure	5,590	0	0.0%	0	0.0%
Contractual Services	0	731	0.0%	0	0.0%
Other Expenditures	272	49	555.1%	0	0.0%
Total Expenditures	281,718	681,252	41.4%	2,176,762	12.9%
Total Unallocated Funds	173,979	(81,553)	(213.3%)	16,563	1,050.4%

GASOLINE TAXES

Month	FY 2013	FY 2012	Increase / (Decrease)
July	\$141,133	\$150,983	-6.5%
August	\$142,941	\$146,193	-2.2%
September	\$155,039	\$147,215	5.3%
	\$439,113	\$444,391	-1.2%

Gasoline taxes received from the State in 2013 are slightly less than last year. No transfer from the General Fund was needed in the first quarter.

Solid Waste Fund

City of Franklin TN
Solid Waste Fund
For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Solid Waste Disposal	\$1,093,451	\$1,076,081	101.6%	\$4,395,000	24.9%
Tipping Fees	570,610	683,855	83.4%	2,725,000	20.9%
Transfer From General Fund	23,151	436,029	5.3%	916,747	2.5%
Solid Waste Grant (State)	0	0	0.0%	350,000	0.0%
Other Revenues	32,383	22,205	145.8%	160,650	20.2%
Total Revenues	1,719,595	2,218,170	77.5%	8,547,397	20.1%
Expenditures:					
Salaries & Wages	365,091	437,485	83.5%	1,918,438	19.0%
Employee Benefits	270,681	245,707	110.2%	951,985	28.4%
Repair & Maintenance Services	108,045	104,586	103.3%	203,300	53.1%
Operating Services	391,863	378,368	103.6%	2,094,790	18.7%
Utilities	331,459	342,812	96.7%	1,193,546	27.8%
Transfers To Other Funds	7,153	6,413	111.5%	559,807	1.3%
Equipment (>\$25,000)	0	403,764	0.0%	445,000	0.0%
Operational Units	45,955	42,898	107.1%	195,942	23.5%
Debt Service	3,274	3,274	100.0%	92,137	3.6%
Other Expenditures	196,074	258,487	75.9%	892,452	22.0%
Total Expenditures	1,719,595	2,223,794	77.3%	8,547,397	20.1%
Total Unallocated Funds	0	(5,624)	0.0%	0	0.0%

DISPOSAL FEES			
Month	FY 2013	FY 2012	Increase / (Decrease)
July	\$366,256	\$357,839	2.4%
August	\$362,302	\$358,257	1.1%
September	\$364,893	\$359,985	1.4%
	\$1,093,451	\$1,076,081	1.6%

TIPPING FEES			
Month	FY 2013	FY 2012	Increase / (Decrease)
July	\$198,911	\$223,140	-10.9%
August	\$198,445	\$240,615	-17.5%
September	\$173,254	\$220,100	-21.3%
	\$570,610	\$683,855	-16.6%

Disposal Fees are slightly higher than last year; however, Tipping Fees are almost 17% less than last year.

Road Impact Fund

City of Franklin TN
Road Impact Fund
For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	(\$1,240,129)	(\$796,990)	155.6%	(\$1,240,129)	100.0%
Road Impact Fees	460,509	272,396	169.1%	3,000,000	15.4%
Other Revenues	0	0	0.0%	500	0.0%
Total Revenues	(779,620)	(524,594)	148.6%	1,760,371	(44.3%)
Expenditures:					
Transfers To Other Funds	1,150,926	1,058,526	108.7%	2,867,667	40.1%
Contractual Services	0	13,338	0.0%	25,000	0.0%
Other Expenditures	0	0	0.0%	100	0.0%
Total Expenditures	1,150,926	1,071,863	107.4%	2,892,767	39.8%
Total Unallocated Funds	(1,930,546)	(1,596,457)	120.9%	(1,132,396)	170.5%

ROAD IMPACT FEES

Month	FY 2013	FY 2012	Increase / (Decrease)
July	\$101,547	\$72,303	40.4%
August	\$243,928	\$119,382	104.3%
September	\$115,034	\$80,711	42.5%
	\$460,509	\$272,396	69.1%

The deficit in Road Impact Fees is \$1.9 million as shown above, Fee collections exceed last year yet are only at 15% of the total budgeted for the year.

Facilities Tax Fund

City of Franklin TN
Facilities Tax Fund
For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$1,562,647	(\$291,165)	(536.7%)	\$1,562,647	100.0%
Facilities Taxes	457,584	517,458	88.4%	2,163,974	21.1%
Other Revenues	1,980	667	296.8%	3,430	57.7%
Total Revenues	2,022,211	226,960	891.0%	3,730,051	54.2%
Expenditures:					
Equipment (>\$25,000)	188,073	0	0.0%	1,074,000	17.5%
Other Expenditures	0	0	0.0%	94,900	0.0%
Total Expenditures	188,073	0	0.0%	1,168,900	16.1%
Total Unallocated Funds	1,834,138	226,960	808.1%	2,561,151	71.6%

FACILITIES TAX

Month	FY 2013	FY 2012	Increase / (Decrease)
July	\$129,034	\$144,273	-10.6%
August	\$156,599	\$108,287	44.6%
September	\$171,951	\$264,898	-35.1%
	\$457,584	\$517,458	-11.6%

Collections are less than last year yet exceed expenditures incurred in the first quarter.

Stormwater Fund

**City of Franklin TN
Stormwater Fund
For the Three Months Ending September 30, 2012**

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$5,858,322	\$6,095,953	96.1%	\$5,858,322	100.0%
Stormwater Fees	542,837	531,846	102.1%	2,163,000	25.1%
Other Revenues	124,168	21,631	574.0%	66,040	188.0%
Total Revenues	6,525,326	6,649,431	98.1%	8,087,362	80.7%
Expenditures:					
Salaries & Wages	109,026	87,593	124.5%	617,414	17.7%
Employee Benefits	78,339	60,263	130.0%	327,448	23.9%
Repair & Maintenance Services	2,352	3,954	59.5%	24,500	9.6%
Operating Services	112	823	13.6%	2,620	4.3%
Utilities	9,619	2,853	337.1%	43,830	21.9%
Equipment (>\$25,000)	0	0	0.0%	145,000	0.0%
Infrastructure	213,808	386,736	55.3%	1,870,000	11.4%
Contractual Services	11,841	7,936	149.2%	271,260	4.4%
Operational Units	40,211	37,536	107.1%	171,449	23.5%
Debt Service	3,274	3,274	100.0%	0	0.0%
Other Expenditures	72,866	64,721	112.6%	334,949	21.8%
Total Expenditures	541,447	655,687	82.6%	3,808,470	14.2%
Total Unallocated Funds	5,983,879	5,993,744	99.8%	4,278,892	139.8%

STORMWATER FEES

Month	FY 2013	FY 2012	Increase / (Decrease)
July	\$178,788	\$176,814	1.1%
August	\$175,497	\$177,264	-1.0%
September	\$188,552	\$177,768	6.1%
	\$542,837	\$531,846	2.1%

Stormwater fees are 2% higher than last year. The Stormwater fund balance has increased slightly in FY 2013 due to fee collections exceeding budgeted expenditures.

Drug Fund

City of Franklin TN
Drug Fund
For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$144,788	\$269,691	53.7%	\$144,788	100.0%
Confiscated Goods (Federal)	1,103	58,101	1.9%	103,000	1.1%
Drug Fines Received	11,489	15,470	74.3%	60,280	19.1%
Other Revenues	2,269	2,484	91.4%	6,410	35.4%
Total Revenues	159,649	345,746	46.2%	314,478	50.8%
Expenditures:					
Operational Units	5,844	6,104	95.7%	42,000	13.9%
Other Expenditures	5,943	26,351	22.6%	103,500	5.7%
Total Expenditures	11,787	32,455	36.3%	145,500	8.1%
Total Unallocated Funds	147,862	313,291	47.2%	168,978	87.5%

DRUG FINES

Month	FY 2013	FY 2012	Increase / (Decrease)
July	\$4,111	\$7,039	-41.6%
August	\$5,063	\$4,044	25.2%
September	\$2,315	\$4,386	-47.2%
	\$11,489	\$15,470	-25.7%

Drug Fines are 26% less than last year.

Hotel/Motel Tax Fund

City of Franklin TN
Hotel/Motel Tax Fund
For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$2,103,083	\$1,944,996	108.1%	\$2,103,083	100.0%
Hotel/Motel Taxes	570,967	520,761	109.6%	2,280,000	25.0%
Other Revenues	103,918	5,192	2,001.6%	65,550	158.5%
Total Revenues	2,777,968	2,470,949	112.4%	4,448,633	62.4%
Expenditures:					
Transfers To Other Funds	354,059	345,817	102.4%	1,590,583	22.3%
Contractual Services	0	45	0.0%	0	0.0%
Appropriations	124,613	113,048	110.2%	498,452	25.0%
Operational Units	(70,784)	(153,451)	46.1%	0	0.0%
Other Expenditures	191,381	111,558	171.6%	100,000	191.4%
Total Expenditures	599,268	417,017	143.7%	2,189,035	27.4%
Total Unallocated Funds	2,178,700	2,053,932	106.1%	2,259,598	96.4%

HOTEL/MOTEL TAXES			
Month	FY 2013	FY 2012	Increase / (Decrease)
July	\$209,831	\$176,110	19.1%
August	\$170,478	\$170,539	0.0%
September	\$190,658	\$174,111	9.5%
	\$570,967	\$520,761	9.6%

Hotel/Motel Taxes are almost 10% higher than last year. Although additional tourism (parks) projects are budgeted, the additional revenue increased the ending fund balance in the first quarter.

Transit Fund

City of Franklin TN
Transit Fund

For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Transfer From General Fund	\$229,537	\$285,676	80.3%	\$463,092	49.6%
Transit Operations Grant (Federal)	57,947	6,209	933.3%	652,723	8.9%
Transit Capital Grant (Fed/State)	0	6,694	0.0%	50,400	0.0%
Transit Fares	15,850	13,582	116.7%	74,500	21.3%
Other Revenues	3,830	11,397	33.6%	25,300	15.1%
Total Revenues	307,164	323,558	94.9%	1,266,015	24.3%
Expenditures:					
Equipment (>\$25,000)	0	0	0.0%	56,000	0.0%
Operational Units	306,499	316,120	97.0%	1,210,015	25.3%
Other Expenditures	665	7,438	8.9%	0	0.0%
Total Expenditures	307,164	323,558	94.9%	1,266,015	24.3%

TRANSIT FARES

Month	FY 2013	FY 2012	Increase / (Decrease)
July	\$4,115	\$3,807	8.1%
August	\$5,371	\$4,355	23.3%
September	\$6,364	\$5,420	17.4%
	\$15,850	\$13,582	16.7%

Fares are 16% higher in FY 2013.

CDBG Fund

City of Franklin TN
Community Development Block Grant
For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	(\$6,582)	\$19,266	(34.2%)	(\$6,582)	100.0%
CDBG Grant	56,966	0	0.0%	227,180	25.1%
Other Revenues	4	3,554	0.1%	630	0.7%
Total Revenues	50,388	22,820	220.8%	221,228	22.8%
Expenditures:					
Contractual Services	56,966	7,134	798.5%	227,180	25.1%
Other Expenditures	0	1,302	0.0%	0	0.0%
Total Expenditures	56,966	8,436	675.3%	227,180	25.1%
Total Unallocated Funds	(6,578)	14,384	(45.7%)	(5,952)	110.5%

The fund provides community development assistance to low and moderate income families. The City receives grant reimbursements for eligible expenditures.

QUARTERLY REPORT

Debt Service Fund

City of Franklin TN
Debt Service Fund
For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$318,138	\$1,099,568	28.9%	\$318,138	100.0%
Property Taxes Collected	0	0	0.0%	5,004,285	0.0%
Rebate on BAB/RZEDB Bonds	446,478	452,026	98.8%	904,053	49.4%
Transfer from Solid Waste Fund	7,153	6,413	111.5%	559,807	1.3%
Transfer from Road Impact Fund	1,150,926	1,058,526	108.7%	2,867,667	40.1%
Transfer from Hotel/Motel Tax Fund	354,059	345,817	102.4%	1,590,583	22.3%
Other Revenues	138	1,698	8.1%	10,000	1.4%
Total Revenues	2,276,892	2,964,048	76.8%	11,254,533	20.2%
Expenditures:					
Debt Service	3,199,344	3,038,181	105.3%	10,926,395	29.3%
Total Expenditures	3,199,344	3,038,181	105.3%	10,926,395	29.3%
Total Unallocated Funds	(922,452)	(74,133)	1,244.3%	328,138	(281.1%)

DEBT SERVICE INFORMATION

BOND INFORMATION					2013 DEBT SERVICE				
Bond Issue	Description	Maturing	Original Amount	Amount Outstanding	2013 Principal	2013 Interest	Total 2013 Principal + Interest		
1	2002 Refunding	Used to retire bonds previously issued in 1996 for the Conference Center	2013	\$4,550,000	\$540,000	\$0	\$0	\$0	
2	2002 TN Municipal Bond Fund	Used to construct the Century Court Public Works facilities	2017	\$5,000,000	\$2,057,000	\$0	\$2,123	\$2,123	
3	2003 TN Municipal Bond Fund	Used to construct Century Court	2018	\$2,000,000	\$964,000	\$0	\$994	\$994	
4	2004 Refunding	Used to retire bonds previously issued in 2000 for 2nd Ave Parking Garage and in 1998 for road projects	2015	\$7,770,000	\$2,290,000	\$915,000	\$39,200	\$954,200	
5	2005 TN Bond Fund	Used for WI-FI communications project	2017	\$4,500,000	\$2,490,000	\$0	\$2,570	\$2,570	
6	2005 Lawrenceburg PBA	Used for 1/2 of purchase price of Battlefield Park property (\$2.5m) and r.o.w. for McEwen (\$2m)	2021	\$4,500,000	\$3,000,000	\$285,000	\$26,191	\$311,191	
7	2007 Franklin Building Authority	Used for several projects including public safety building, parks, and road projects	2037	\$20,000,000	\$20,000,000	\$0	\$191,776	\$191,776	
8	2009 TMBF	Used for several projects including public safety building, parks, and road projects	2029	\$25,000,000	\$22,500,000	\$0	\$114,400	\$114,400	
9	2009A&B	Used for several projects including public safety building, parks, and road projects	2029	\$44,000,000	\$40,580,000	\$0	\$904,401	\$904,401	
10	2010 New Bonds	To be used for Hillsboro Rd (arterial), 3rd Ave N Ext (collector), and Columbia Ave Streetscape (hotel/motel portion)	2030	\$15,725,000	\$15,725,000	\$0	\$397,864	\$397,864	
11	2010 Refunding Bonds	Used to refund 2005 TN Loans and Harlinsdale bonds	2024	\$16,590,000	\$15,310,000	\$0	\$238,531	\$238,531	
Governmental Funds Totals					\$149,635,000	\$125,456,000	\$1,200,000	\$1,918,050	\$3,118,050
Plus Debt Fees							\$81,294	\$3,199,344	

Capital Projects Fund

City of Franklin TN
Capital Improvement Bonds
For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Beginning Fund Balance	\$9,266,486	\$12,058,809	76.8%	\$0	0.0%
Facilities Taxes	202,093	134,330	150.4%	0	0.0%
Jackson National Life Grant	60,062	0	0.0%	0	0.0%
Other Grant Programs	313,640	269,244	116.5%	0	0.0%
Other Revenues	60,229	28,206	213.5%	0	0.0%
Total Revenues	9,902,511	12,490,590	79.3%	0	0.0%
Expenditures:					
Operating Services	0	(4,799)	0.0%	0	0.0%
Equipment (>\$25,000)	0	1,320	0.0%	0	0.0%
Infrastructure	1,770,596	2,696,084	65.7%	0	0.0%
Contractual Services	144,150	35,026	411.6%	0	0.0%
Other Expenditures	984,783	254,467	387.0%	0	0.0%
Total Expenditures	2,899,528	2,982,098	97.2%	0	0.0%
Total Unallocated Funds	7,002,982	9,508,492	73.6%	0	0.0%

Water/Sewer Fund

City of Franklin TN
Water & Sewer
For the Three Months Ending September 30, 2012

	Current YTD Actuals	Prior YTD Actual	Percent Current YTD to Prior YTD	Budget	Percent Current YTD to Budget
Revenues					
Customer Service	\$6,421,381	\$6,002,838	107.0%	\$20,910,860	30.7%
Other Revenues	1,323,125	912,441	145.0%	146,490	903.2%
Total Revenues	7,744,506	6,915,279	112.0%	21,057,350	36.8%
Expenditures:					
Salaries & Wages	593,469	617,715	96.1%	3,669,980	16.2%
Employee Benefits	453,265	356,358	127.2%	1,605,214	28.2%
Water Purchased for Resale	1,169,398	1,097,032	106.6%	3,400,000	34.4%
Utilities	399,645	441,071	90.6%	1,726,303	23.2%
Equipment (>\$25,000)	69,420	27,679	250.8%	1,382,500	5.0%
Contractual Services	77,035	320,653	24.0%	199,000	38.7%
Distribution Systems	261,246	457,544	57.1%	1,300,000	20.1%
Operational Units	1,180,273	581,270	203.1%	1,953,079	60.4%
Repair & Maintenance Services	127,553	426,276	29.9%	457,800	27.9%
Equipment (<\$25,000)	17,445	93,801	18.6%	152,950	11.4%
Debt Service/Lease Payments	1,606,876	1,620,319	99.2%	1,430,014	112.4%
Other Expenditures	644,543	701,437	91.9%	3,069,172	21.0%
Total Expenditures	6,600,168	6,741,155	97.9%	20,346,012	32.4%
Total Unallocated Funds	1,144,338	174,124	657.2%	711,338	160.9%

CUSTOMER SERVICE REVENUE

Month	FY 2013	FY 2012	Increase / (Decrease)
July	\$2,332,143	\$2,012,481	15.9%
August	\$2,111,759	\$2,107,234	0.2%
September	\$1,977,479	\$1,883,123	5.0%
	\$6,421,381	\$6,002,838	7.0%

Customer service revenues (water, sewer, reclaimed) are 7% higher than last year.

On the Horizon

2013 1st Quarter Amendments

Finance Committee November 28, 2012

BOMA 1st Reading December 11, 2012

BOMA 2nd Reading January 8, 2013

December 2012

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

January 2013

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

February 2013

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28		