

Facilities Tax Fund  
Executive Summary

	<u>2013 Budget</u> <sup>1</sup>	<u>2014 Estd</u>	<u>2015 Estd</u>	<u>2016 Estd</u>	<u>2017 Estd</u>
<b>Beginning Fund Balance</b>	\$1,562,647	\$2,491,151	\$3,884,577	\$6,183,976	\$8,552,357
<b>Revenues</b>					
Facilities Tax Revenue	\$2,163,974	\$2,228,893	\$2,295,760	\$2,364,633	\$2,435,572
Interest Income	\$3,430	\$3,533	\$3,639	\$3,748	\$3,860
<b>Total Revenues</b>	<u>\$2,167,404</u>	<u>\$2,232,426</u>	<u>\$2,299,399</u>	<u>\$2,368,381</u>	<u>\$2,439,432</u>
<b>Expenditures</b>					
Fire Station 7 (Berry Farms) & 8 (Westhaven) Design <sup>2</sup>	\$70,000	\$155,000	\$0	\$0	\$0
Fire-Tornado Sirens	\$33,000	\$0	\$0	\$0	\$0
Fire-Ladder 4	\$750,000	\$0	\$0	\$0	\$0
Fire-Ladder 7	\$76,000	\$684,000	\$0	\$0	\$0
Fire-Inspector's Vehicle	\$24,900	\$0	\$0	\$0	\$0
Solid Waste Collection-Split Body Rear Loader	\$285,000	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<u>\$1,238,900</u>	<u>\$839,000</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>Ending Fund Balance</b>	<u>\$2,491,151</u>	<u>\$3,884,577</u>	<u>\$6,183,976</u>	<u>\$8,552,357</u>	<u>\$10,991,789</u>

<sup>1</sup> Beginning balance for 2013 Budget is ending balance from 2012 (submitted for audit).

<sup>2</sup> As dates are TBD, construction cost of each station has been estimated at \$2.5 million; furnishing and equipment of each station \$337,000-\$352,000. (Using these estimates, construction/furnishing/equipment for both stations is approximately \$5,689,000).