



November 9, 2012

Mr. Russ Truell  
CFO  
City of Franklin, Tennessee  
109 Third Avenue South  
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for October 2012.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	October 31, 2012					
	Actual	Budget	Last Year	Actual	Budget	Last Year
Gross Revenue	665,407	686,864	697,307	2,238,733	2,387,032	2,568,567
House Profit	92,942	124,647	142,070	357,110	292,684	533,047
Less:						
Fixed Expenses	17,867	3,636	2,603	73,933	13,530	11,827
Net Income	75,075	121,011	139,467	283,177	279,154	521,220
Less:						
FF&E Reserve - 4%	26,616	27,475	27,892	89,549	95,481	102,743
Net Cash Flow	48,459	93,536	111,575	193,628	183,673	418,477

Total Current Balance Due To Owners: 48,458.72

Total Due To City of Franklin: 24,229.36

Total Due To Williamson County: 24,229.36

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller  
General Manager

Bryan Fitzgerald  
Asst. Director of Finance