



October 10, 2012

Mr. Russ Truell
CFO
City of Franklin, Tennessee
109 Third Avenue South
Franklin, TN 37064

Dear Mr. Truell:

Please find enclosed the Consolidated Profit and Loss Statement for the Cool Springs Conference Center for September 2012.

A summary of the financial and distribution data is as follows:

	Current Month			Year-to-Date		
	September 30, 2012					
	Actual	Budget	Last Year	Actual	Budget	Last Year
Gross Revenue	641,817	641,956	612,904	1,663,326	1,700,168	1,871,260
House Profit	161,498	103,147	112,148	264,168	168,038	390,977
Less:						
Fixed Expenses	18,374	3,129	3,110	56,066	9,894	9,225
Net Income	143,124	100,018	109,038	208,102	158,144	381,752
Less:						
FF&E Reserve - 4%	25,673	25,678	24,516	66,533	68,007	74,850
Net Cash Flow	117,451	74,340	84,522	141,569	90,137	306,902

Total Current Balance Due To Owners: 117,451.32

Total Due To City of Franklin: 58,725.66

Total Due To Williamson County: 58,725.66

This financial statement for the Cool Springs Conference Center, subject to routine year end audit and adjustments, is true and correct in all material respects to the best of my knowledge.

Sincerely,

Jim Keller
General Manager

Bryan Fitzgerald
Asst. Director of Finance