

**Hotel/Motel Tax Fund
Executive Summary**

**ITEM #5
FINANCE
09-26-12**

	<u>2012 Actual ¹</u>	<u>2013 Estd ²</u>	<u>2014 Estd</u>	<u>2015 Estd</u>	<u>2015 Estd</u>
Beginning Fund Balance	\$1,944,996	\$2,125,818	\$2,224,144	\$3,693,425	\$5,218,334
Revenues					
Hotel/Motel Taxes	\$2,171,887	\$2,537,044	\$2,613,155	\$2,691,550	\$2,772,296
Profit from Conference Center	\$367,112	\$374,454	\$381,944	\$389,582	\$397,374
Interest Income	\$17,831	\$20,000	\$20,000	\$20,000	\$20,000
Total Revenues	<u>\$2,556,831</u>	<u>\$2,931,498</u>	<u>\$3,015,099</u>	<u>\$3,101,132</u>	<u>\$3,189,670</u>
Expenditures (Net of Grant Reimbursements)					
Harpeth River Greenway Trails (Total Cost \$165,755 less \$100,000 grant reimbursement)	\$65,755	\$0	\$0	\$0	\$0
Harlinsdale Fence	\$18,807	\$0	\$0	\$0	\$0
Harlinsdale Barn - Design/Engineering (Notice to bid and construction documents) (Total Cost \$42,710 less \$22,575 reimbursement)	\$20,135	\$0	\$0	\$0	\$0
Harlinsdale Barn - Stabilization & Weatherization Project (\$725,200 less \$63,500 FEMA reimbursement)	\$0	\$661,700	\$0	\$0	\$0
Hayes House - Design/Engineering (Notice to bid and construction documents)	\$5,722	\$0	\$0	\$0	\$0
Hayes House - New Roof/Porch Reconstruction/Decking/Framing (Total Cost \$168,425 less \$60,000 TN Historical Comm grant reimbursement)	\$0	\$108,425	\$0	\$0	\$0
Conference Center Debt Service	\$550,244	\$552,150	\$0	\$0	\$0
Harlinsdale Farm Debt Service (refunded below)	\$366,538	\$0	\$0	\$0	\$0
Eastern Flank Battlefield Debt Service	\$212,939	\$215,271	\$214,668	\$216,726	\$215,778
\$25 million issue Debt Service	\$76,145	\$77,580	\$80,664	\$83,898	\$87,284
\$44 million issue Debt Service (net of Build America Bonds rebates)	\$12,616	\$12,653	\$12,622	\$12,628	\$12,629
\$15.725 million issue Debt Service (Columbia Ave-Streetscape) (net of Recovery Zone Economic Development Bonds rebates)	\$153,178	\$153,178	\$153,178	\$153,178	\$153,178
Harlinsdale Farm Refunded Debt Service	\$436,919	\$572,413	\$581,145	\$581,326	\$583,527
Debt Service Fees	\$4,821	\$5,000	\$5,000	\$5,000	\$5,000
Williamson County Convention & Visitor Bureau	\$452,192	\$474,801	\$498,541	\$523,468	\$549,642
Total Expenditures	<u>\$2,376,009</u>	<u>\$2,833,172</u>	<u>\$1,545,817</u>	<u>\$1,576,223</u>	<u>\$1,607,037</u>
Ending Fund Balance	<u>\$2,125,818</u>	<u>\$2,224,144</u>	<u>\$3,693,425</u>	<u>\$5,218,334</u>	<u>\$6,800,967</u>

¹ Unaudited

² 2013 hotel/motel taxes include estimate of impact of additional rooms