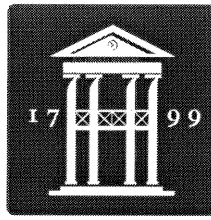


ADMINISTRATION

Russell B. Truell
Assistant City Administrator, CFO
Finance



ITEM #6
FINANCE
08-16-12

Dr. Ken Moore
Mayor

Eric S. Stuckey
City Administrator

H I S T O R I C
F R A N K L I N
T E N N E S S E E

August 10, 2012

TO: Members of the Budget & Finance Committee
FROM: Eric Stuckey, City Administrator
Russ Truell, ACA/CFO
Mark Hilty, Water Management Director
RE: 2013 Water Management Biennial Budget - Amendments (Resolution 2012-45)

Purpose

The purpose of this item is to amend the second year of the 2012 & 2013 Water Management Budget to account for activities or conditions arising since passage of the original budget.

Background

Rather than bringing a new 2013 budget to the Committee and Board, these amendments reflect those items that have arisen since passage of the budget during the 2012 budget process.

Financial Impact

The amendments, as proposed, would result in:

WATER	Increase/(Decrease)
Revenue	\$ -
Expenses	\$ 122,427
Net Increase (Decrease) to Total Water Operating Fund Budget	\$ 122,427

WASTEWATER	Increase/(Decrease)
Revenue	\$ -
Expenses	\$ (136,101)
Net Increase (Decrease) to Total Wastewater Operating Fund Budget	\$ (136,101)

RECLAIMED WATER	Increase/(Decrease)
Revenue	\$ -
Expenditures	\$ 6,000
Net Increase (Decrease) to Total Reclaimed Water Operating Fund Budget	\$ 6,000

Options

- 1) Approve amendments as proposed and forward to BOMA.
- 2) Make changes to the amendments where desired and forward to BOMA.

Recommendation

Staff recommends approval of the amendments via Resolution 2012-45.

RESOLUTION 2012-45

A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN FOR THE CITY OF FRANKLIN TO AMEND RESOLUTION 2011-32 ADOPTING AN ESTIMATE OF REVENUES AND EXPENDITURES FOR THE WATER AND SEWER UTILITY FUND, FISCAL YEAR 2011 – 2012 AND FISCAL YEAR 2012-2013

WHEREAS, the City of Franklin owns and operates a water and sanitary sewer utility system under authorization of the Municipal Charter, and

WHEREAS, this Utility Fund is an enterprise fund of the City in accordance with generally accepted accounting principles, and

WHEREAS, it is now deemed in the public interest to provide for authorization of an estimate of revenues and expenditures for such fund,

NOW, THEREFORE, BE IT RESOLVED, by the Board of Mayor and Aldermen for the City of Franklin as follows:

Section 1. That the Amendment to the Statement of Estimated Revenues and Expenditures for the Water and Sewer Utility Fund, for Fiscal Year 2012-2013, as set forth more fully in **Attachment A**, is herewith approved and adopted and does allocate and appropriate additional funding as follows:

WATER	Increase/(Decrease)
Revenue	\$ -
Expenses	\$ 122,427
Net Increase (Decrease) to Total Water Operating Fund Budget	\$ 122,427

WASTEWATER	Increase/(Decrease)
Revenue	\$ -
Expenses	\$ (136,101)
Net Increase (Decrease) to Total Wastewater Operating Fund Budget	\$ (136,101)

RECLAIMED WATER	Increase/(Decrease)
Revenue	\$ -
Expenditures	\$ 6,000
Net Increase (Decrease) to Total Reclaimed Water Operating Fund	\$ 6,000

Section 2. That this Resolution shall be effective upon adoption.

IT IS SO RESOLVED AND DONE on this _____ day of _____, 2012.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
Eric Stuckey
City Administrator

By: _____
Ken Moore, M.D.
Mayor