
TABLE OF CONTENTS

Franklin, City of
General Obligation Refunding Bonds, Series 2012 Bank Purchase
15-Year Bank Purchase - SunTrust
Appendix A

Report	Page
Sources and Uses of Funds	1
Bond Summary Statistics	2
Bond Debt Service	3
Summary of Bonds Refunded	4
Summary of Refunding Results	5
Prior Bond Debt Service	6
Savings	7
Cost of Issuance	8
Form 8038 Statistics	9

SOURCES AND USES OF FUNDS

Franklin, City of
General Obligation Refunding Bonds, Series 2012 Bank Purchase
15-Year Bank Purchase - SunTrust
Appendix A

Sources:

Bond Proceeds:	
Par Amount	22,640,000.00
	<hr/>
	22,640,000.00

Uses:

Refunding Escrow Deposits:	
SLGS Purchases	22,584,315.00
Delivery Date Expenses:	
Cost of Issuance	55,000.00
Other Uses of Funds:	
Additional Proceeds	685.00
	<hr/>
	22,640,000.00

BOND SUMMARY STATISTICS

Franklin, City of
 General Obligation Refunding Bonds, Series 2012 Bank Purchase
 15-Year Bank Purchase - SunTrust
 Appendix A

Dated Date	10/01/2012
Delivery Date	10/01/2012
Last Maturity	05/01/2027
Arbitrage Yield	2.179850%
True Interest Cost (TIC)	2.179850%
Net Interest Cost (NIC)	2.180000%
All-In TIC	2.212004%
Average Coupon	2.180000%
Average Life (years)	8.504
Duration of Issue (years)	7.650
Par Amount	22,640,000.00
Bond Proceeds	22,640,000.00
Total Interest	4,197,408.33
Net Interest	4,197,408.33
Total Debt Service	26,837,408.33
Maximum Annual Debt Service	2,038,491.00
Average Annual Debt Service	1,840,279.43
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life
Bond Component	22,640,000.00	100.000	2.180%	8.504
	22,640,000.00			8.504

	TIC	All-In TIC	Arbitrage Yield
Par Value	22,640,000.00	22,640,000.00	2.179850%
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-55,000.00	
- Other Amounts			
Target Value	22,640,000.00	22,585,000.00	2.179850%
Target Date	10/01/2012	10/01/2012	10/01/2012
Yield	2.179850%	2.212004%	2.179850%

BOND DEBT SERVICE

Franklin, City of
General Obligation Refunding Bonds, Series 2012 Bank Purchase
15-Year Bank Purchase - SunTrust
Appendix A

Period Ending	Principal	Coupon	Interest	Debt Service
06/30/2013	980,000	2.180%	287,905.33	1,267,905.33
06/30/2014	925,000	2.180%	472,188.00	1,397,188.00
06/30/2015	975,000	2.180%	452,023.00	1,427,023.00
06/30/2016	1,340,000	2.180%	430,768.00	1,770,768.00
06/30/2017	1,390,000	2.180%	401,556.00	1,791,556.00
06/30/2018	1,440,000	2.180%	371,254.00	1,811,254.00
06/30/2019	1,490,000	2.180%	339,862.00	1,829,862.00
06/30/2020	1,545,000	2.180%	307,380.00	1,852,380.00
06/30/2021	1,605,000	2.180%	273,699.00	1,878,699.00
06/30/2022	1,665,000	2.180%	238,710.00	1,903,710.00
06/30/2023	1,725,000	2.180%	202,413.00	1,927,413.00
06/30/2024	1,785,000	2.180%	164,808.00	1,949,808.00
06/30/2025	1,855,000	2.180%	125,895.00	1,980,895.00
06/30/2026	1,925,000	2.180%	85,456.00	2,010,456.00
06/30/2027	1,995,000	2.180%	43,491.00	2,038,491.00
	22,640,000		4,197,408.33	26,837,408.33

SUMMARY OF BONDS REFUNDED

Franklin, City of
General Obligation Refunding Bonds, Series 2012 Bank Purchase
15-Year Bank Purchase - SunTrust
Appendix A

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2009 TMBF, 2009_TMB:					
SERIAL	05/25/2013	0.000%	909,000.00	10/31/2012	100.000
	05/25/2014	0.000%	950,000.00	10/31/2012	100.000
	05/25/2015	0.000%	993,000.00	10/31/2012	100.000
	05/25/2016	0.000%	1,038,000.00	10/31/2012	100.000
	05/25/2017	0.000%	1,085,000.00	10/31/2012	100.000
	05/25/2018	0.000%	1,133,000.00	10/31/2012	100.000
	05/25/2019	0.000%	1,184,000.00	10/31/2012	100.000
	05/25/2020	0.000%	1,238,000.00	10/31/2012	100.000
	05/25/2021	0.000%	1,293,000.00	10/31/2012	100.000
	05/25/2022	0.000%	1,352,000.00	10/31/2012	100.000
	05/25/2023	0.000%	1,412,000.00	10/31/2012	100.000
	05/25/2024	0.000%	1,476,000.00	10/31/2012	100.000
	05/25/2025	0.000%	1,542,000.00	10/31/2012	100.000
	05/25/2026	0.000%	1,612,000.00	10/31/2012	100.000
	05/25/2027	0.000%	1,684,000.00	10/31/2012	100.000
	05/25/2028	0.000%	1,760,000.00	10/31/2012	100.000
	05/25/2029	0.000%	1,839,000.00	10/31/2012	100.000
			22,500,000.00		

SUMMARY OF REFUNDING RESULTS

Franklin, City of
General Obligation Refunding Bonds, Series 2012 Bank Purchase
15-Year Bank Purchase - SunTrust
Appendix A

Dated Date	10/01/2012
Delivery Date	10/01/2012
Arbitrage yield	2.179850%
Escrow yield	0.078917%
Bond Par Amount	22,640,000.00
True Interest Cost	2.179850%
Net Interest Cost	2.180000%
Average Coupon	2.180000%
Average Life	8.504
Par amount of refunded bonds	22,500,000.00
Average coupon of refunded bonds	
Average life of refunded bonds	9.697
PV of prior debt to 10/01/2012 @ 2.179850%	22,575,349.85
Net PV Savings	-63,965.15
Percentage savings of refunded bonds	-0.284290%
Percentage savings of refunding bonds	-0.282532%

PRIOR BOND DEBT SERVICE

Franklin, City of
General Obligation Refunding Bonds, Series 2012 Bank Purchase
15-Year Bank Purchase - SunTrust
Appendix A

Period Ending	Principal	Interest	Debt Service
06/30/2013	909,000	198,000.00	1,107,000.00
06/30/2014	950,000	233,182.80	1,183,182.80
06/30/2015	993,000	222,922.80	1,215,922.80
06/30/2016	1,038,000	520,672.00	1,558,672.00
06/30/2017	1,085,000	493,165.00	1,578,165.00
06/30/2018	1,133,000	464,412.50	1,597,412.50
06/30/2019	1,184,000	434,388.00	1,618,388.00
06/30/2020	1,238,000	403,012.00	1,641,012.00
06/30/2021	1,293,000	370,205.00	1,663,205.00
06/30/2022	1,352,000	335,940.50	1,687,940.50
06/30/2023	1,412,000	300,112.50	1,712,112.50
06/30/2024	1,476,000	262,694.50	1,738,694.50
06/30/2025	1,542,000	223,580.50	1,765,580.50
06/30/2026	1,612,000	182,717.50	1,794,717.50
06/30/2027	1,684,000	139,999.50	1,823,999.50
06/30/2028	1,760,000	95,373.50	1,855,373.50
06/30/2029	1,839,000	48,733.50	1,887,733.50
	22,500,000	4,929,112.10	27,429,112.10

Note: Prior Debt Service is based on current rates + fees for 2013 and 0.20% increase in 2014 and 14-year historical average of SIMFA + fees thereafter

SAVINGS

Franklin, City of
 General Obligation Refunding Bonds, Series 2012 Bank Purchase
 15-Year Bank Purchase - SunTrust
 Appendix A

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 10/01/2012 @ 2.1798497%
06/30/2013	1,107,000.00	1,267,905.33	-160,905.33	-159,398.03
06/30/2014	1,183,182.80	1,397,188.00	-214,005.20	-209,695.13
06/30/2015	1,215,922.80	1,427,023.00	-211,100.20	-202,444.58
06/30/2016	1,558,672.00	1,770,768.00	-212,096.00	-197,875.77
06/30/2017	1,578,165.00	1,791,556.00	-213,391.00	-194,821.27
06/30/2018	1,597,412.50	1,811,254.00	-213,841.50	-191,058.98
06/30/2019	1,618,388.00	1,829,862.00	-211,474.00	-184,928.30
06/30/2020	1,641,012.00	1,852,380.00	-211,368.00	-180,894.57
06/30/2021	1,663,205.00	1,878,699.00	-215,494.00	-180,462.72
06/30/2022	1,687,940.50	1,903,710.00	-215,769.50	-176,841.71
06/30/2023	1,712,112.50	1,927,413.00	-215,300.50	-172,701.60
06/30/2024	1,738,694.50	1,949,808.00	-211,113.50	-165,769.33
06/30/2025	1,765,580.50	1,980,895.00	-215,314.50	-165,442.15
06/30/2026	1,794,717.50	2,010,456.00	-215,738.50	-162,242.54
06/30/2027	1,823,999.50	2,038,491.00	-214,491.50	-157,887.49
06/30/2028	1,855,373.50		1,855,373.50	1,321,893.73
06/30/2029	1,887,733.50		1,887,733.50	1,315,920.28
	27,429,112.10	26,837,408.33	591,703.77	-64,650.15

Savings Summary

PV of savings from cash flow	-64,650.15
Plus: Refunding funds on hand	685.00
	-63,965.15
Net PV Savings	-63,965.15

Note: Prior Debt Service is based on current rates + fees for 2013 and 0.20% increase in 2014 and 14-year historical average of SIMFA + fees thereafter

COST OF ISSUANCE

Franklin, City of
General Obligation Refunding Bonds, Series 2012 Bank Purchase
15-Year Bank Purchase - SunTrust
Appendix A

Cost of Issuance	\$/1000	Amount
SunTrust	0.22085	5,000.00
PFM - Estimate	1.10424	25,000.00
Bond Counsel - Estimate	1.10424	25,000.00
	2.42933	55,000.00

FORM 8038 STATISTICS

Franklin, City of
 General Obligation Refunding Bonds, Series 2012 Bank Purchase
 15-Year Bank Purchase - SunTrust
 Appendix A

Dated Date 10/01/2012
 Delivery Date 10/01/2012

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Bond Component:						
	05/01/2013	980,000.00	2.180%	100.000	980,000.00	980,000.00
	05/01/2014	925,000.00	2.180%	100.000	925,000.00	925,000.00
	05/01/2015	975,000.00	2.180%	100.000	975,000.00	975,000.00
	05/01/2016	1,340,000.00	2.180%	100.000	1,340,000.00	1,340,000.00
	05/01/2017	1,390,000.00	2.180%	100.000	1,390,000.00	1,390,000.00
	05/01/2018	1,440,000.00	2.180%	100.000	1,440,000.00	1,440,000.00
	05/01/2019	1,490,000.00	2.180%	100.000	1,490,000.00	1,490,000.00
	05/01/2020	1,545,000.00	2.180%	100.000	1,545,000.00	1,545,000.00
	05/01/2021	1,605,000.00	2.180%	100.000	1,605,000.00	1,605,000.00
	05/01/2022	1,665,000.00	2.180%	100.000	1,665,000.00	1,665,000.00
	05/01/2023	1,725,000.00	2.180%	100.000	1,725,000.00	1,725,000.00
	05/01/2024	1,785,000.00	2.180%	100.000	1,785,000.00	1,785,000.00
	05/01/2025	1,855,000.00	2.180%	100.000	1,855,000.00	1,855,000.00
	05/01/2026	1,925,000.00	2.180%	100.000	1,925,000.00	1,925,000.00
	05/01/2027	1,995,000.00	2.180%	100.000	1,995,000.00	1,995,000.00
		22,640,000.00			22,640,000.00	22,640,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	05/01/2027	2.180%	1,995,000.00	1,995,000.00		
Entire Issue			22,640,000.00	22,640,000.00	8.5045	2.1798%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	55,000.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to currently refund prior issues	22,584,315.00
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	9.6968
Remaining weighted average maturity of the bonds to be advance refunded	0.0000

FORM 8038 STATISTICS

Franklin, City of
 General Obligation Refunding Bonds, Series 2012 Bank Purchase
 15-Year Bank Purchase - SunTrust
 Appendix A

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
Series 2009 TMBF:					
SERIAL	05/25/2013	909,000.00	0.000%	100.000	909,000.00
SERIAL	05/25/2014	950,000.00	0.000%	100.000	950,000.00
SERIAL	05/25/2015	993,000.00	0.000%	100.000	993,000.00
SERIAL	05/25/2016	1,038,000.00	0.000%	100.000	1,038,000.00
SERIAL	05/25/2017	1,085,000.00	0.000%	100.000	1,085,000.00
SERIAL	05/25/2018	1,133,000.00	0.000%	100.000	1,133,000.00
SERIAL	05/25/2019	1,184,000.00	0.000%	100.000	1,184,000.00
SERIAL	05/25/2020	1,238,000.00	0.000%	100.000	1,238,000.00
SERIAL	05/25/2021	1,293,000.00	0.000%	100.000	1,293,000.00
SERIAL	05/25/2022	1,352,000.00	0.000%	100.000	1,352,000.00
SERIAL	05/25/2023	1,412,000.00	0.000%	100.000	1,412,000.00
SERIAL	05/25/2024	1,476,000.00	0.000%	100.000	1,476,000.00
SERIAL	05/25/2025	1,542,000.00	0.000%	100.000	1,542,000.00
SERIAL	05/25/2026	1,612,000.00	0.000%	100.000	1,612,000.00
SERIAL	05/25/2027	1,684,000.00	0.000%	100.000	1,684,000.00
SERIAL	05/25/2028	1,760,000.00	0.000%	100.000	1,760,000.00
SERIAL	05/25/2029	1,839,000.00	0.000%	100.000	1,839,000.00
		22,500,000.00			22,500,000.00

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
Series 2009 TMBF	10/31/2012	04/08/2009	9.6968
All Refunded Issues	10/31/2012		9.6968