

ORDINANCE NO. 2009 – 82

WHEREAS, the City Charter, Article VII, provides for adoption of an annual budget for departments of the City of Franklin, and

WHEREAS, an annual budget process appropriating funds to the various departments and divisions of the City government for the fiscal year beginning July 1, 2008 has been completed in accordance with state law and local ordinances,

NOW, THEREFORE BE IT ORDAINED, by the Board of Mayor and Aldermen of the City of Franklin, Tennessee:

SECTION I: That the annual budget for the City of Franklin for the Fiscal Year 2008-2009 shall be amended and does allocate and appropriate additional funding as follows:

To Close Fiscal Year 2009

GENERAL FUND

Transfer to Solid Waste	Increase	\$426,000
Administration – Wages & Benefits	Increase	\$51,000
Finance – Wages & Benefits	Increase	\$19,000
Police – Wages & Benefits	Decrease	(\$506,000)
MIT – Computer Services	Increase	\$10,000

STREET AID

Available Fund Balance	Increase	\$483,299
Infrastructure	Decrease	(\$483,299)

SOLID WASTE

Tipping Fee Revenue	Decrease	(\$300,000)
Sale of Waste Containers	Decrease	(\$126,000)
Transfer from General	Increase	\$426,000

FACILITIES TAX

Buildings	Increase	\$50,000
Available Fund Balance	Decrease	(\$50,000)

TRANSIT

Capital Grant Revenue	Increase	\$440,843
Available Fund Balance	Increase	\$440,843

SECTION II: That each department of the City shall limit its expenditures to the amount appropriated; that any changes or amendments to the appropriations set forth in the budget shall be made in accordance with the City Code, Article VII.

SECTION III: That this Ordinance shall take effect on June 30, 2009, from and after the passage on Third and Final Reading; the health, safety and welfare of the citizens of the City of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSEE

By: _____
ERIC S. STUCKEY
City Administrator

By: _____
JOHN C. SCHROER
Mayor

PASSED FIRST READING: December 8, 2009

PUBLIC HEARING: _____

PASSED SECOND READING: _____

PASSED THIRD READING: _____

GENERAL	Original Budget	Current Budget	Amendments	Final Budget	Effect	Description
Admin	\$422,420.00	\$422,420.00	\$51,000.00	\$473,420.00	more needed	Eric, Milissa (new position)
Finance	\$596,060.00	\$596,060.00	\$19,000.00	\$615,060.00	more needed	Temp Promotion, Retirement Payout
Police	\$8,399,720.00	\$8,399,720.00	(\$506,000.00)	\$7,893,720.00	less needed	Several vacancies
MIT	\$539,112.12	\$539,112.12	\$10,000.00	\$549,112.12	more needed	Audit Adjustment for 2009-10 Annual Maintenance on software paid in 2010 chargeable to 2009
Solid Waste	\$3,181,935.00	\$2,756,062.00	\$426,000.00	\$3,182,062.00	more needed	Less SW Revenues than Budgeted
			\$0.00		net zero effect	

STREET AID	Original Budget	Current Budget	Amendments	Final Budget	Effect	Description
STREET AID	\$916,226.00	\$951,855.00	(\$483,299.00)	\$468,556.00	less needed	So final budgeted fund balance not a deficit; actual FB is a surplus

SOLID WASTE	Original Budget	Current Budget	Amendments	Final Budget	Effect	Description
SOLID WASTE	(\$1,915,215.00)	(\$1,915,215.00)	\$300,000.00	(\$1,615,215.00)	less received	Less Tipping Fees than budget
SOLID WASTE	(\$203,750.00)	(\$203,750.00)	\$126,000.00	(\$77,750.00)	less received	Less Sale of Waste Containers than budget
SOLID WASTE	(\$3,181,935.00)	(\$2,756,062.00)	(\$426,000.00)	(\$3,182,062.00)	more needed	Transfer Needed to Cover SW Exp due to less revenues

FACILITIES TAX	Original Budget	Current Budget	Amendments	Final Budget	Effect	Description
FACILITIES TAX	\$5,381,258.00	\$5,381,258.00	\$50,000.00	\$5,431,258.00	more needed	To cover all expenditures; was close to covered but not 100%

TRANSIT	Original Budget	Current Budget	Amendments	Final Budget	Effect	Description
TRANSIT	(\$163,500.00)	(\$163,500.00)	(\$440,843.00)	(\$604,343.00)	less needed	To show less transfer was needed

Note:

	Admin	Finance	Police
WAGES	\$47,098.50	\$17,546.50	(\$467,291.00)
BENEFITS (FICA)	\$3,901.50	\$1,453.50	(\$38,709.00)
Total	\$51,000.00	\$19,000.00	(\$506,000.00)



November 18, 2009

TO: Board of Mayor and Aldermen
FROM: Eric S. Stuckey, City Administrator
Russ Truell, Assistant City Administrator/CFO
SUBJECT: Budget Amendments for year ending June, 2009

Purpose

The purpose of this item is to amend the FY2008-2009 budget to conform with the City Charter and the Comptroller's guidelines.

Background

At the end of each fiscal year, there are usually a number of adjustments needed to make the City budget conform with the requirements of our Charter and the guidelines outlined by the Comptrollers office. Those adjustments include when expenditures exceed the specified amount by department, or by fund, and corrections of fund balance amounts. The overages may have resulted from actions of the Board, State or Federal requirements, the receipt of additional revenue, grant awards, special or extraordinary items, or circumstances beyond the control of staff. This year there are very few adjustments required.

Financial Impact

There is no direct financial impact, as the transactions have already occurred.

Options

- 1) Adjust the budget by approving the Ordinance.
- 2) Adjust the yearend results through reclassification of expenses.
- 3) Submit to the Comptroller a budget that is not in compliance.

Recommendation

Staff recommends approval of the Ordinance.