



HISTORIC
FRANKLIN
TENNESSEE

**City of Franklin TN
Preliminary Fiscal Year 2012
Executive Summary**

As estimates are included in this preliminary year-end report, actual results will determine the final balances.

General Fund

The fund appears to be tracking at a surplus of \$2 million.

Street Aid Fund

No transfer from General appears to be needed for 2012.

Solid Waste Fund

Transfer from General is higher than budgeted as Tipping Fees are less than anticipated.

Road Impact Fund

A deficit of \$2 million is currently showing. Road Impact Fees are 1/3 of anticipated.
(Dependent on available funds in Debt Service Fund at fiscal year end, Transfer to Debt Service Fund may be reduced to lower Road Impact's deficit).

Facilities Tax Fund

The fund balance appears to be tracking at a surplus of \$1.5 million.

Stormwater Fund

The fund balance appears to be tracking at a surplus of almost \$6 million.

Drug Fund

Due to vehicle purchases, the fund balance has declined to approximately \$150,000.

Hotel/Motel Tax Fund

As collections appear slightly above budgeted, fund balance increased slightly.

Transit Fund

Grant revenues have lowered the transfer amount needed from the General Fund.

CDBG Fund

Both CDBG revenues and expenditures have been lower in 2012.

Capital Projects Fund

Slightly more than \$3 million remains to fund capital project expenditures.

Water & Sewer Fund

The fund appears to be tracking at a surplus of almost \$4 million.
(For this preliminary report, the fund is presented similar to other funds for comparison purposes. Prior to audit, the fund will be converted to resemble private sector accounting).

**City of Franklin TN
General Fund
For the Twelve Months Ending June 30, 2012**

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Taxes:					
Property Taxes Collected	\$6,521,127	\$0	\$6,521,127	\$6,685,767	97.5%
Penalty & Interest on Taxes	52,725	(6,559)	46,166	45,000	102.6%
In Lieu of Property Tax (Local)	355,632	0	355,632	347,000	102.5%
Local Sales Tax	20,039,840	4,195,378	24,235,218	23,353,466	103.8%
Beer Tax	1,194,172	302,354	1,496,526	1,412,000	106.0%
Beer Privilege Tax	21,195	0	21,195	23,800	89.1%
Wholesale Liquor tax	752,706	154,452	907,158	910,500	99.6%
Liquor Privilege Tax	92,099	0	92,099	72,000	127.9%
Mixed Drink Tax	429,686	95,697	525,383	487,500	107.8%
Business Taxes	(5,038)	0	(5,038)	10,000	(50.4%)
Total Taxes	29,454,144	4,741,322	34,195,466	33,347,033	102.5%
Licenses & Permits:					
Mechanical License	4,000	0	4,000	6,000	66.7%
Mechanical Permits	151,167	0	151,167	102,000	148.2%
Building Permits	855,409	0	855,409	730,000	117.2%
Plumbing License	3,382	0	3,382	4,700	72.0%
Plumbing Permits	130,541	0	130,541	91,600	142.5%
Electrical Inspections	371,001	0	371,001	180,000	206.1%
Plans Review Fee	80,349	0	80,349	67,000	119.9%
Consultant Fees	716	0	716	9,000	8.0%
Reinspection Fees	9,600	0	9,600	3,800	252.6%
Sign Permits	10,456	0	10,456	9,300	112.4%
Cafe Fees	420	0	420	0	0.0%
Tree Cutting Permits	25	0	25	100	25.0%
Grading Permits	3,100	0	3,100	2,600	119.2%
Rezoning Fees	8,594	0	8,594	2,800	306.9%
Site Plan Fees	41,600	0	41,600	39,300	105.9%
Plat Submittal Fees	20,443	0	20,443	16,000	127.8%
Misc Planning Fees	13,986	0	13,986	20,200	69.2%
Beer Permits	12,750	0	12,750	15,000	85.0%
Yard Sale Permits	9,625	0	9,625	6,200	155.2%
Business License (local license)	247,587	35,417	283,004	260,000	108.8%
Alarm Permits	22,800	0	22,800	21,000	108.6%
Miscellaneous Permits	4,405	0	4,405	5,000	88.1%
Franchise Fees	2,249,166	0	2,249,166	2,295,000	98.0%
Total Licenses and Permits	4,251,122	35,417	4,286,539	3,886,600	110.3%
Intergovernmental:					
Water and Sewer Admin Fees	1,823,176	0	1,823,176	1,823,176	100.0%
Stormwater Admin Fees	150,144	0	150,144	150,144	100.0%
Solid Waste Admin Fees	171,593	0	171,593	171,593	100.0%
Income Tax (State)	2,209	1,000,000	1,002,209	1,200,000	83.5%
Sales Tax (State)	3,501,235	770,893	4,272,128	3,900,000	109.5%
Beer Tax (State)	30,674	0	30,674	30,000	102.2%
Bank Excise Tax (State)	15,260	0	15,260	55,000	27.7%
TVA in Lieu of Tax (State)	722,090	0	722,090	660,000	109.4%
State Shared Inc From Spec Cen	0	0	0	250,000	0.0%

**City of Franklin TN
General Fund
For the Twelve Months Ending June 30, 2012**

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Business Tax (from State)	2,409,067	349,633	2,758,700	2,485,000	111.0%
FEMA/TEMA Grants (Fed/State)	0	0	0	500,000	0.0%
Emergency Shelter Grant	31,274	0	31,274	34,033	91.9%
Ballistic Vests Grant (Federal)	5,549	0	5,549	0	0.0%
Highway Safety Grant (State)	27,080	0	27,080	0	0.0%
Traffic Operations Center Grant (Federal)	83,392	0	83,392	1,680,000	5.0%
Special Event Grant Recoveries	0	0	0	40,000	0.0%
Battlefield Acquisition Grants	103,000	0	103,000	0	0.0%
Park Grant	456	0	456	45,000	1.0%
Tree Commission Lecture Grant	1,500	0	1,500	0	0.0%
TAS Recovery-ARRA # 2	11,522	0	11,522	31,570	36.5%
ITS-ARRA#5-TOC	566,185	0	566,185	200,000	283.1%
Hazard Mitigation Grant	7,200	0	7,200	0	0.0%
In-Kind Contributions for Grants	1,621	0	1,621	0	0.0%
Total Intergovernmental	9,664,227	2,120,527	11,784,754	13,255,516	88.9%
Charges for Services					
Regional Fire Training	275	0	275	0	0.0%
Maps Sold	1,529	0	1,529	1,000	152.9%
Plans Sold	4,500	0	4,500	0	0.0%
Accident Reports	4,010	0	4,010	40,000	10.0%
Fingerprinting Fees	1,170	0	1,170	1,500	78.0%
Sexual Offender Registry	1,650	0	1,650	1,500	110.0%
License Seizure Fees	3,350	0	3,350	1,000	335.0%
Citizen's Police Academy	0	0	0	1,000	0.0%
Background Checks	615	0	615	1,000	61.5%
3rd Party Billable OT	176	0	176	0	0.0%
Police Extra Duty	44,675	0	44,675	0	0.0%
Compost Vouchers	6,100	0	6,100	0	0.0%
Charge Station Fee	5	0	5	0	0.0%
Total Charges for Services	68,055	0	68,055	47,000	144.8%
Fines and Fees:					
City Court Fines	808,321	0	808,321	895,000	90.3%
Delinquent Court Fees & Fines	0	0	0	25,000	0.0%
General Sessions Fines	63,746	0	63,746	65,000	98.1%
Parking Fines	13,813	0	13,813	25,000	55.3%
Confiscated Goods (State)	1,685	0	1,685	0	0.0%
Beer Board Violations	9,500	0	9,500	0	0.0%
Bldg & Stds Board of Appeals Fees	500	0	500	0	0.0%
Business Tax Recording Fees	2,847	0	2,847	2,500	113.9%
Total Fines and Fees	900,412	0	900,412	1,012,500	88.9%
Use of Money and Property					
Interest Income	297,660	27,061	324,721	500,000	64.9%
Rebates on Purchases	37,923	0	37,923	25,000	151.7%
Rental Income	1	0	1	1	100.0%
Park Concessions	35,297	0	35,297	25,000	141.2%
Sale of Surplus Assets	47,552	0	47,552	100,000	47.6%

**City of Franklin TN
General Fund
For the Twelve Months Ending June 30, 2012**

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Total Use of Money and Property	418,433	27,061	445,494	650,001	68.5%
Other Revenue					
Misc Other Revenue	100,144	0	100,144	100,000	100.1%
Total Other Revenue	100,144	0	100,144	100,000	100.1%
Capital Contributions					
Capital Allocation From F/B	0	0	0	1,448,972	0.0%
Total Capital Contributions	0	0	0	1,448,972	0.0%
Total Revenues	44,856,537	6,924,326	51,780,863	53,747,622	96.3%
Expenditures:					
Personnel:					
Salaries & Wages	24,365,351	943,274	25,308,625	24,758,250	102.2%
Officials Fees	87,537	7,920	95,457	101,677	93.9%
Employee Benefits	8,988,247	1,503,996	10,492,243	10,675,918	98.3%
Total Personnel	33,441,135	2,455,190	35,896,325	35,535,845	101.0%
Operations:					
Transportation Charges	50,930	0	50,930	79,303	64.2%
Operating Services	216,446	0	216,446	257,335	84.1%
Notices, Subscriptions, Publicity	289,106	0	289,106	338,150	85.5%
Utilities	1,762,045	291,742	2,053,787	2,029,980	101.2%
Contractual Services	1,302,889	6,782	1,309,671	1,580,435	82.9%
Repair & Maintenance Services	1,192,217	0	1,192,217	1,093,370	109.0%
Employee Programs	339,421	0	339,421	460,290	73.7%
Professional Development/Travel	145,738	0	145,738	270,633	53.9%
Office Supplies	161,809	0	161,809	174,898	92.5%
Operating Supplies	418,547	0	418,547	581,002	72.0%
Fuel & Mileage (Non-Travel)	429,704	38,928	468,632	562,827	83.3%
Equipment (<\$25,000)	1,000,312	0	1,000,312	995,848	100.4%
Repair & Maintenance Supplies	734,995	(346,073)	388,922	505,220	77.0%
Operational Units	602,707	0	602,707	1,280,553	47.1%
Property & Liability Costs	1,081,525	0	1,081,525	1,130,579	95.7%
Rentals, Leases	37,222	0	37,222	601,027	6.2%
Permits & Fees	178,016	0	178,016	177,970	100.0%
Financial Fees	260,801	25,431	286,232	308,550	92.8%
Other Business Expenses	1,241	0	1,241	(440,700)	(0.3%)
Debt Service	1,022,600	0	1,022,600	784,203	130.4%
Appropriations	458,563	0	458,563	505,994	90.6%
Transfers To Other Funds	1,156,273	263,152	1,419,425	1,457,502	97.4%
Total Operations	12,843,107	279,961	13,123,068	14,734,969	89.1%

Capital:

City of Franklin TN
 General Fund
 For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Buildings	101,927	0	101,927	206,408	49.4%
Improvements	0	0	0	55,000	0.0%
Infrastructure	26,650	0	26,650	151,000	17.6%
Equipment (>\$25,000)	663,912	0	663,912	3,064,400	21.7%
Total Capital	792,489	0	792,489	3,476,808	22.8%
Total Expenditures	47,076,731	2,735,151	49,811,882	53,747,622	92.7%
Total Unallocated Funds	(2,220,194)	4,189,175	1,968,981	0	0.0%

City of Franklin TN
Street Aid & Trans
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Intergovernmental:					
Gasoline Tax (State)	\$1,439,243	\$316,097	\$1,755,340	\$1,750,000	100.3%
Total Intergovernmental	1,439,243	316,097	1,755,340	1,750,000	100.3%
Use of Money and Property					
Interest Income	30	0	30	0	0.0%
Total Use of Money and Property	30	0	30	0	0.0%
Total Revenues	1,439,273	316,097	1,755,370	1,750,000	100.3%
Expenditures:					
Operations:					
Contractual Services	1,957	0	1,957	0	0.0%
Repair & Maintenance Services	1,342,822	0	1,342,822	1,750,000	76.7%
Operating Supplies	1,340	0	1,340	0	0.0%
Permits & Fees	49	0	49	0	0.0%
Total Operations	1,346,168	0	1,346,168	1,750,000	76.9%
Total Expenditures	1,346,168	0	1,346,168	1,750,000	76.9%
Total Unallocated Funds	93,105	316,097	409,202	0	0.0%

City of Franklin TN
Solid Waste Fund
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
<i>Intergovernmental:</i>					
Solid Waste Grant (State)	\$0	\$0	\$0	\$250,000	0.0%
Special Event Grant Recoveries	0	0	0	10,000	0.0%
Total Intergovernmental	0	0	0	260,000	0.0%
<i>Charges for Services</i>					
Solid Waste Disposal	3,669,641	721,797	4,391,438	4,372,600	100.4%
Tipping Fees	1,872,568	169,520	2,042,088	2,839,941	71.9%
Cardboard Recycling Program	6,000	1,200	7,200	5,600	128.6%
Buck a Bag Program	2,354	0	2,354	2,800	84.1%
Total Charges for Services	5,550,563	892,517	6,443,080	7,220,941	89.2%
<i>Use of Money and Property</i>					
Sale of Waste Containers	46,787	0	46,787	50,000	93.6%
Lease of Waste Containers	20,790	4,993	25,783	25,000	103.1%
Sale of Surplus Assets	478,864	0	478,864	40,000	1,197.2%
Total Use of Money and Property	546,441	4,993	551,434	115,000	479.5%
<i>Other Revenue</i>					
Transfer From General Fund	1,127,317	115,380	1,242,697	940,402	132.1%
Misc Other Revenue	31,011	0	31,011	35,000	88.6%
Total Other Revenue	1,158,328	115,380	1,273,708	975,402	130.6%
Total Revenues	7,255,332	1,012,891	8,268,223	8,571,343	96.5%
Expenditures:					
<i>Personnel:</i>					
Salaries & Wages	1,955,431	73,070	2,028,501	2,027,222	100.1%
Employee Benefits	945,084	53,053	998,137	957,452	104.2%
Total Personnel	2,900,515	126,123	3,026,638	2,984,674	101.4%
<i>Operations:</i>					
Transportation Charges	2,002	0	2,002	2,160	92.7%
Operating Services	1,137,007	0	1,137,007	1,366,350	83.2%
Notices, Subscriptions, Publicity	12,699	0	12,699	20,295	62.6%
Utilities	1,201,459	111,379	1,312,838	1,192,476	110.1%
Contractual Services	1,236	0	1,236	0	0.0%
Repair & Maintenance Services	257,151	0	257,151	363,596	70.7%
Employee Programs	4,500	0	4,500	3,750	120.0%
Professional Development/Travel	2,764	0	2,764	5,360	51.6%
Office Supplies	9,537	0	9,537	12,550	76.0%
Operating Supplies	110,317	0	110,317	101,600	108.6%
Fuel & Mileage (Non-Travel)	493,956	44,909	538,865	421,500	127.8%
Equipment (<\$25,000)	35,628	0	35,628	20,750	171.7%
Repair & Maintenance Supplies	47,589	0	47,589	40,350	117.9%
Operational Units	171,593	0	171,593	171,593	100.0%
Property & Liability Costs	74,266	0	74,266	51,878	143.2%

City of Franklin TN
Solid Waste Fund
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Rentals, Leases	2,139	0	2,139	750	285.2%
Permits & Fees	1,672	0	1,672	3,500	47.8%
Financial Fees	8,392	0	8,392	10,500	79.9%
Debt Service	95,410	0	95,410	95,411	100.0%
Transfers To Other Funds	22,385	520,731	543,116	555,000	97.9%
Total Operations	3,691,702	677,019	4,368,721	4,439,369	98.4%
Capital:					
Buildings	0	0	0	250,000	0.0%
Equipment (>\$25,000)	872,864	0	872,864	897,300	97.3%
Total Capital	872,864	0	872,864	1,147,300	76.1%
Total Expenditures	7,465,081	803,142	8,268,223	8,571,343	96.5%
Total Unallocated Funds	(209,749)	209,749	(0)	0	0.0%

City of Franklin TN
Road Impact Fund
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Licenses & Permits:					
Road Impact Fees	\$1,461,757	\$0	\$1,461,757	\$4,394,537	33.3%
Road Impact Credits	(70,112)	0	(70,112)	0	0.0%
Total Licenses and Permits	1,391,645	0	1,391,645	4,394,537	31.7%
Use of Money and Property					
Interest Income	0	0	0	9,809	0.0%
Total Use of Money and Property	0	0	0	9,809	0.0%
Capital Contributions					
Beginning Fund Balance	(796,990)	0	(796,990)	(796,990)	100.0%
Total Capital Contributions	(796,990)	0	(796,990)	(796,990)	100.0%
Total Revenues	594,655	0	594,655	3,607,356	16.5%
Expenditures:					
Operations:					
Contractual Services	13,338	0	13,338	0	0.0%
Transfers To Other Funds	2,275,782	545,960	2,821,742	3,210,178	87.9%
Total Operations	2,289,120	545,960	2,835,080	3,210,178	88.3%
Total Expenditures	2,289,120	545,960	2,835,080	3,210,178	88.3%
Total Unallocated Funds	(1,694,465)	(545,960)	(2,240,425)	397,178	(564.1%)

City of Franklin TN
Facilities Tax Fund
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
<u>Revenues</u>					
Taxes:					
Facilities Taxes	\$1,845,690	\$0	\$1,845,690	\$1,856,270	99.4%
Total Taxes	1,845,690	0	1,845,690	1,856,270	99.4%
Use of Money and Property					
Interest Income	5,822	530	6,352	0	0.0%
Total Use of Money and Property	5,822	530	6,352	0	0.0%
Capital Contributions					
Beginning Fund Balance	(291,165)	0	(291,165)	(291,165)	100.0%
Total Capital Contributions	(291,165)	0	(291,165)	(291,165)	100.0%
Total Revenues	1,560,347	530	1,560,877	1,565,105	99.7%
<u>Expenditures:</u>					
Capital:					
Equipment (>\$25,000)	0	0	0	70,000	0.0%
Total Capital	0	0	0	70,000	0.0%
Total Expenditures	0	0	0	70,000	0.0%
Total Unallocated Funds	1,560,347	530	1,560,877	1,495,105	104.4%

**City of Franklin TN
Stormwater Fund
For the Twelve Months Ending June 30, 2012**

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Licenses & Permits:					
Stormwater Permits Fees	\$3,082	\$177,182	\$180,264	\$2,000	9,013.2%
Total Licenses and Permits	3,082	177,182	180,264	2,000	9,013.2%
Intergovernmental:					
EPA Grant (Federal)	120,200	0	120,200	0	0.0%
Total Intergovernmental	120,200	0	120,200	0	0.0%
Charges for Services					
Stormwater Fees	1,956,890	0	1,956,890	2,100,000	93.2%
Total Charges for Services	1,956,890	0	1,956,890	2,100,000	93.2%
Fines and Fees:					
Stormwater Late Pay Penalties	19,280	2,104	21,384	20,000	106.9%
Total Fines and Fees	19,280	2,104	21,384	20,000	106.9%
Use of Money and Property					
Interest Income	36,165	3,288	39,453	50,000	78.9%
Total Use of Money and Property	36,165	3,288	39,453	50,000	78.9%
Capital Contributions					
Beginning Fund Balance	6,095,953	0	6,095,953	6,095,953	100.0%
Total Capital Contributions	6,095,953	0	6,095,953	6,095,953	100.0%
Total Revenues	8,231,570	182,574	8,414,144	8,267,953	101.8%
Expenditures:					
Personnel:					
Salaries & Wages	555,508	22,128	577,636	602,827	95.8%
Employee Benefits	294,887	16,576	311,463	335,174	92.9%
Total Personnel	850,395	38,704	889,099	938,001	94.8%
Operations:					
Transportation Charges	71	0	71	650	10.9%
Operating Services	3,069	0	3,069	6,100	50.3%
Notices, Subscriptions, Publicity	2,576	0	2,576	11,430	22.5%
Utilities	23,299	3,512	26,811	20,800	128.9%
Contractual Services	19,910	0	19,910	30,250	65.8%
Repair & Maintenance Services	49,712	0	49,712	20,550	241.9%
Employee Programs	825	0	825	1,350	61.1%
Professional Development/Travel	4,638	0	4,638	12,200	38.0%
Office Supplies	1,456	0	1,456	750	194.1%
Operating Supplies	7,413	0	7,413	26,205	28.3%
Fuel & Mileage (Non-Travel)	55,503	5,045	60,548	40,000	151.4%

City of Franklin TN
Stormwater Fund
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Equipment (<\$25,000)	14,773	0	14,773	19,500	75.8%
Repair & Maintenance Supplies	113,586	0	113,586	177,200	64.1%
Operational Units	150,144	0	150,144	150,144	100.0%
Property & Liability Costs	5,945	0	5,945	5,572	106.7%
Rentals, Leases	526	0	526	5,000	10.5%
Permits & Fees	3,482	0	3,482	4,210	82.7%
Financial Fees	6,548	0	6,548	0	0.0%
Debt Service	13,094	0	13,094	13,094	100.0%
Total Operations	476,570	8,557	485,127	545,005	89.0%
Capital:					
Buildings	588	0	588	0	0.0%
Infrastructure	1,022,113	0	1,022,113	2,984,200	34.3%
Equipment (>\$25,000)	55,300	0	55,300	58,000	95.3%
Total Capital	1,078,001	0	1,078,001	3,042,200	35.4%
Total Expenditures	2,404,966	47,261	2,452,227	4,525,206	54.2%
Total Unallocated Funds	5,826,604	135,313	5,961,917	3,742,747	159.3%

City of Franklin TN
Drug Fund
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Fines and Fees:					
Drug Fines Received	\$41,491	\$0	\$41,491	\$60,000	69.2%
Confiscated Goods (Federal)	121,312	0	121,312	40,000	303.3%
Confiscated Goods (State)	1,372	0	1,372	2,000	68.6%
Total Fines and Fees	164,175	0	164,175	102,000	161.0%
Use of Money and Property					
Interest Income	4,576	416	4,992	500	998.4%
Total Use of Money and Property	4,576	416	4,992	500	998.4%
Capital Contributions					
Beginning Fund Balance	269,691	0	269,691	269,691	100.0%
Total Capital Contributions	269,691	0	269,691	269,691	100.0%
Total Revenues	438,442	416	438,858	372,191	117.9%
Expenditures:					
Operations:					
Transportation Charges	2,255	0	2,255	6,000	37.6%
Notices, Subscriptions, Publicity	22,678	0	22,678	42,000	54.0%
Employee Programs	13,187	0	13,187	20,000	65.9%
Operating Supplies	1,496	0	1,496	0	0.0%
Equipment (<\$25,000)	203,763	0	203,763	22,000	926.2%
Operational Units	25,110	0	25,110	49,500	50.7%
Other Business Expenses	28,170	0	28,170	47,400	59.4%
Total Operations	296,659	0	296,659	186,900	158.7%
Capital:					
Equipment (>\$25,000)	0	0	0	149,961	0.0%
Total Capital	0	0	0	149,961	0.0%
Total Expenditures	296,659	0	296,659	336,861	88.1%
Total Unallocated Funds	141,783	416	142,199	35,330	402.5%

**City of Franklin TN
Hotel/Motel Tax Fund
For the Twelve Months Ending June 30, 2012**

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Taxes:					
Hotel/Motel Taxes	\$1,741,667	\$426,929	\$2,168,596	\$2,020,000	107.4%
Total Taxes	1,741,667	426,929	2,168,596	2,020,000	107.4%
Intergovernmental:					
EPA Grant (Federal)	100,000	0	100,000	0	0.0%
Park Grant	22,575	0	22,575	25,000	90.3%
Total Intergovernmental	122,575	0	122,575	25,000	490.3%
Use of Money and Property					
Interest Income	15,558	1,413	16,971	15,000	113.1%
Total Use of Money and Property	15,558	1,413	16,971	15,000	113.1%
Capital Contributions					
Beginning Fund Balance	1,944,996	0	1,944,996	1,944,996	100.0%
Total Capital Contributions	1,944,996	0	1,944,996	1,944,996	100.0%
Total Revenues	3,824,796	428,342	4,253,138	4,004,996	86.2%
Expenditures:					
Operations:					
Notices, Subscriptions, Publicity	55	0	55	0	0.0%
Contractual Services	21,280	0	21,280	0	0.0%
Repair & Maintenance Services	500	0	500	23,600	2.1%
Operating Supplies	18,807	0	18,807	0	0.0%
Operational Units	(348,835)	(31,711)	(380,546)	0	0.0%
Appropriations	452,192	0	452,192	384,239	117.7%
Transfers To Other Funds	1,719,382	94,016	1,813,398	2,198,730	82.5%
Total Operations	1,863,381	62,305	1,925,686	2,606,569	86.2%
Capital:					
Buildings	42,500	0	42,500	64,000	66.4%
Improvements	138,623	0	138,623	45,000	308.1%
Total Capital	181,123	0	181,123	109,000	86.2%
Total Expenditures	2,044,504	62,305	2,106,809	2,715,569	86.2%
Total Unallocated Funds	1,780,292	366,037	2,146,329	1,289,427	86.2%

City of Franklin TN
Transit Fund
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Intergovernmental:					
Transit Operations Grant (Federal)	\$1,120,924	\$0	\$1,120,924	\$662,900	169.1%
Transit Capital Grant (Fed/State)	0	0	0	198,000	0.0%
ITS/AVL-ARRA#4-Transit	5,119	0	5,119	0	0.0%
Total Intergovernmental	1,126,043	0	1,126,043	860,900	130.8%
Charges for Services					
Transit Fares	74,174	0	74,174	64,000	115.9%
Total Charges for Services	74,174	0	74,174	64,000	115.9%
Use of Money and Property					
Interest Income	16,046	1,457	17,503	13,400	130.6%
Rental Income	9,800	0	9,800	9,600	102.1%
Total Use of Money and Property	25,846	1,457	27,303	23,000	118.7%
Other Revenue					
Transfer From General Fund	28,956	147,772	176,728	517,100	34.2%
Total Other Revenue	28,956	147,772	176,728	517,100	34.2%
Total Revenues	1,255,019	149,229	1,404,248	1,465,000	95.9%
Expenditures:					
Operations:					
Equipment (<\$25,000)	49,070	0	49,070	0	0.0%
Operational Units	1,251,924	0	1,251,924	1,245,000	100.6%
Total Operations	1,300,994	0	1,300,994	1,245,000	104.5%
Capital:					
Equipment (>\$25,000)	103,254	0	103,254	220,000	46.9%
Total Capital	103,254	0	103,254	220,000	46.9%
Total Expenditures	1,404,248	0	1,404,248	1,465,000	95.9%
Total Unallocated Funds	(149,229)	149,229	(0)	0	0.0%

City of Franklin TN
Community Development Block Grant
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Intergovernmental:					
CDBG Grant	\$124,729	\$0	\$124,729	\$299,406	41.7%
Total Intergovernmental	124,729	0	124,729	299,406	41.7%
Use of Money and Property					
Interest Income	613	56	669	200	334.4%
Total Use of Money and Property	613	56	669	200	334.4%
Capital Contributions					
Beginning Fund Balance	19,266	0	19,266	19,266	100.0%
Contributions-Other	3,369	0	3,369	0	0.0%
Total Capital Contributions	22,635	0	22,635	19,266	117.5%
Total Revenues	147,977	56	148,033	318,872	46.4%
Expenditures:					
Operations:					
Notices, Subscriptions, Publicity	810	0	810	0	0.0%
Contractual Services	91,819	0	91,819	299,406	30.7%
Repair & Maintenance Services	55,000	0	55,000	0	0.0%
Total Operations	147,629	0	147,629	299,406	49.3%
Total Expenditures	147,629	0	147,629	299,406	49.3%
Total Unallocated Funds	348	56	404	19,466	2.1%

City of Franklin TN
Debt Service Fund
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Taxes:					
Property Taxes Collected	\$4,830,155	\$0	\$4,830,155	\$5,168,183	93.5%
Total Taxes	4,830,155	0	4,830,155	5,168,183	93.5%
Intergovernmental:					
Rebate on BAB/RZEDB Bonds	904,052	0	904,052	0	0.0%
Total Intergovernmental	904,052	0	904,052	0	0.0%
Use of Money and Property					
Interest Income	12,426	1,130	13,556	5,000	271.1%
Total Use of Money and Property	12,426	1,130	13,556	5,000	271.1%
Other Revenue					
Transfer from Solid Waste Fund	22,385	520,733	543,118	555,000	97.9%
Transfer from Road Impact Fund	2,275,782	545,960	2,821,742	3,210,178	87.9%
Transfer from Hotel/Motel Tax Fund	1,719,382	94,016	1,813,398	2,198,730	82.5%
Total Other Revenue	4,017,549	1,160,709	5,178,258	5,963,908	86.8%
Capital Contributions					
Beginning Fund Balance	1,099,568	0	1,099,568	1,099,568	100.0%
Total Capital Contributions	1,099,568	0	1,099,568	1,099,568	100.0%
Total Revenues	10,863,750	1,161,839	12,025,589	12,236,659	98.3%
Expenditures:					
Operations:					
Debt Service	10,726,009	0	10,726,009	11,132,091	96.4%
Total Operations	10,726,009	0	10,726,009	11,132,091	96.4%
Total Expenditures	10,726,009	0	10,726,009	11,132,091	96.4%
Total Unallocated Funds	137,741	1,161,839	1,299,580	1,104,568	117.7%

**City of Franklin TN
Capital Improvement Bonds
For the Twelve Months Ending June 30, 2012**

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Taxes:					
Facilities Taxes	\$672,962	\$0	\$672,962	\$0	0.0%
Total Taxes	672,962	0	672,962	0	0.0%
Intergovernmental:					
Jackson National Life Grant	227,484	0	227,484	0	0.0%
Other Grant Program	3,370,315	0	3,370,315	0	0.0%
Total Intergovernmental	3,597,799	0	3,597,799	0	0.0%
Use of Money and Property					
Interest Income	75,709	6,884	82,593	0	0.0%
Bond Proceeds	0	0	0	2,354,788	0.0%
Total Use of Money and Property	75,709	6,884	82,593	2,354,788	3.2%
Capital Contributions					
Beginning Fund Balance	12,058,809	0	12,058,809	0	0.0%
Contributions from Developer	396,000	0	396,000	0	0.0%
Total Capital Contributions	12,454,809	0	12,454,809	0	0.0%
Total Revenues	16,801,279	6,884	16,808,163	2,354,788	713.5%
Expenditures:					
Operations:					
Operating Services	(4,304)	0	(4,304)	0	0.0%
Notices, Subscriptions, Publicity	449	0	449	0	0.0%
Contractual Services	826,577	0	826,577	0	0.0%
Property & Liability Costs	266,469	0	266,469	0	0.0%
Rentals, Leases	15,359	0	15,359	0	0.0%
Permits & Fees	714	0	714	0	0.0%
Total Operations	1,105,264	0	1,105,264	0	0.0%
Capital:					
Land	1,521,694	0	1,521,694	610,848	249.1%
Buildings	1,750,440	0	1,750,440	1,743,940	100.4%
Improvements	19,500	0	19,500	0	0.0%
Infrastructure	8,817,418	0	8,817,418	0	0.0%
Equipment (>\$25,000)	356,524	0	356,524	0	0.0%
Total Capital	12,465,576	0	12,465,576	2,354,788	529.4%
Total Expenditures	13,570,840	0	13,570,840	2,354,788	576.3%
Total Unallocated Funds	3,230,439	6,884	3,237,323	0	0.0%

City of Franklin TN
Water & Sewer
For the Twelve Months Ending June 30, 2012

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Revenues					
Taxes:					
Special Assessments	\$35	\$0	\$35	\$0	0.0%
Total Taxes	35	0	35	0	0.0%
Intergovernmental:					
Reimb from Other Local Govts	592,553	0	592,553	0	0.0%
Sewer/Reclaimed Recovery - ARRA # 7	197,570	0	197,570	0	0.0%
Total Intergovernmental	790,123	0	790,123	0	0.0%
Use of Money and Property					
Interest Income	145,845	13,261	159,106	31,100	511.6%
Rental Income	23,273	0	23,273	14,400	161.6%
Sale of Surplus Assets	22,095	0	22,095	0	0.0%
Total Use of Money and Property	191,213	13,261	204,474	45,500	449.4%
Other Revenue					
Misc Other Revenue	1,252	0	1,252	0	0.0%
Total Other Revenue	1,252	0	1,252	0	0.0%
Customer Service					
Customer Service	16,634,479	3,622,505	20,256,984	19,477,000	104.0%
Penalties	204,029	21,272	225,301	240,500	93.7%
Services Charges	137,310	0	137,310	100,000	137.3%
Inspection Fees	75,725	30,996	106,721	95,500	111.7%
Other Service Revenue	98,423	0	98,423	200,000	49.2%
Total Customer Service	17,149,966	3,674,772	20,824,738	20,113,000	103.5%
Capital Contributions					
Contributions-Other	19,777	0	19,777	0	0.0%
Installation Fees	196,046	0	196,046	100,000	196.0%
System Development Fee	1,273,574	0	1,273,574	0	0.0%
Access Fees	1,307,089	0	1,307,089	0	0.0%
Total Capital Contributions	2,796,486	0	2,796,486	100,000	2,796.5%
Total Revenues	20,929,075	3,688,033	24,617,108	20,258,500	121.5%
Expenditures:					
Personnel:					
Salaries & Wages	2,938,846	119,064	3,057,910	3,512,601	87.1%
Employee Benefits	1,372,300	75,544	1,447,844	1,546,826	93.6%
Total Personnel	4,311,146	194,608	4,505,754	5,059,427	89.1%
Operations:					
Transportation Charges	5,799	0	5,799	7,012	82.7%
Operating Services	283,070	0	283,070	613,447	46.1%

**City of Franklin TN
Water & Sewer
For the Twelve Months Ending June 30, 2012**

	Current YTD Actuals	Estimated Remaining Entries	YTD Estimated	Budget	Percent Current YTD to Budget
Notices, Subscriptions, Publicity	20,241	0	20,241	19,150	105.7%
Utilities	1,351,562	265,104	1,616,666	1,747,510	92.5%
Contractual Services	819,929	0	819,929	873,950	93.8%
Repair & Maintenance Services	569,914	0	569,914	396,350	143.8%
Employee Programs	1,180	0	1,180	6,900	17.1%
Professional Development/Travel	13,709	0	13,709	23,440	58.5%
Office Supplies	9,712	0	9,712	13,550	71.7%
Operating Supplies	613,905	0	613,905	560,000	109.6%
Fuel & Mileage (Non-Travel)	143,281	13,024	156,305	157,600	99.2%
Supplies Purchased For Resale	2,377,048	594,263	2,971,311	3,300,000	90.0%
Equipment (<\$25,000)	322,085	0	322,085	177,300	181.7%
Repair & Maintenance Supplies	478,101	0	478,101	468,050	102.1%
Operational Units	2,062,261	0	2,062,261	1,823,176	113.1%
Property & Liability Costs	187,268	0	187,268	159,898	117.1%
Rentals, Leases	1,342	0	1,342	9,500	14.1%
Permits & Fees	44,644	0	44,644	49,140	90.9%
Financial Fees	63,419	0	63,419	122,100	51.9%
Other Business Expenses	0	0	0	1,100	0.0%
Debt Service	4,989,402	0	4,989,402	1,378,199	362.0%
Total Operations	14,357,872	872,392	15,230,264	11,907,372	127.9%
Capital:					
Land	69,202	0	69,202	0	0.0%
Buildings	0	0	0	45,000	0.0%
Improvements	772,965	0	772,965	1,800,000	42.9%
Equipment (>\$25,000)	158,693	0	158,693	1,065,000	14.9%
Total Capital	1,000,860	0	1,000,860	2,910,000	34.4%
Total Expenditures	19,669,878	1,066,999	20,736,877	19,876,799	104.3%
Total Unallocated Funds	1,259,197	2,621,033	3,880,230	381,701	1,016.6%