

Results of Fuel Hedging contract, FY2011-2012, through month of April

Franklin commitment (% of contracts):									
Franklin commitment (in gallons):									
Gas		Diesel		Gas		Diesel		Gas	
Price	Contract	Price	Contract	Spread	Month	contract 1	contract 2	contract 1	contract 2
						8,000 gallons	4,000 gallons	7,400 gallons	4,44%
									5,600 gallons
\$3.0992	2.107	\$3.0774	2.300	\$0.777	July	\$7,993.32	\$3,916.66	\$5,752.39	\$4,353.16
2.8698	2.107	2.9506	2.300	0.651	August	6,158.61	2,999.30	4,814.14	3,643.14
2.7253	2.107	2.9339	2.300	0.634	September	5,002.78	2,421.39	4,690.68	3,549.71
2.6812	2.107	2.9588	2.300	0.659	October	4,649.41	2,244.70	4,874.80	3,689.04
2.5834	2.107	3.0627	2.300	0.763	November	3,867.54	1,853.77	5,643.77	4,270.96
2.5986	2.107	2.9080	2.300	0.608	December	3,989.10	1,914.55	4,498.95	3,404.61
2.7964	2.107	3.0462	2.300	0.746	January	5,571.04	2,705.52	5,521.92	4,178.75
3.0097	2.107	3.1945	2.300	0.895	February	7,277.28	3,558.64	6,619.37	5,009.26
3.3426	2.107	3.2273	2.300	0.927	March	9,940.55	4,890.27	6,862.26	5,193.06
3.2537	2.107	3.1559	2.300	0.856	April	9,229.20	4,534.60	6,333.51	4,792.93
0.0000	0.000	0.0000	0.000	0.000	May	0.00	0.00	0.00	0.00
0.0000	0.000	0.0000	0.000	0.000	June	0.00	0.00	0.00	0.00
Fiscal Yr Total						63,678.83	31,039.42	55,611.80	42,084.61
						192,414.65			

note: 3 gasoline contracts; heating oil 7 contracts

- 7.1.10 2 gas contracts @ 2.10
- 7.1.10 4 diesel contracts @ 2.30
- 8.1.10 3 diesel contracts @2.30
- 8.1.10 1 gas contract @ 2.12