

Account	Label	A2010 Actual 2010	A2011 Actual 2011	B2012 Budget 2012	EA2012 Estd 2012	B2013 Budget 2013
	<b>Available Funds</b>					
31100	PROPERTY TAXES COLLECTED	2,851,481	4,952,567	5,168,183	4,830,155	5,004,285
=	<b>XLT</b> TOTAL LOCAL TAXES	2,851,481	4,952,567	5,168,183	4,830,155	5,004,285
+ 33958	REBATE ON BAB / RZEDB					
1	Various		872,753		904,053	904,053
2	\$30.625m - General	416,001			354,883	354,883
3	\$30.625m - Road Impact	221,441			188,907	188,907
4	\$30.625m - Hotel/Motel	2,560			2,184	2,184
5	\$15.725m - General	58,188			89,520	89,520
6	\$15.725m - Road Impact	93,100			143,232	143,232
7	\$15.725m - Hotel/Motel	81,463			125,327	125,327
*	Amount missing from detail					
=	<b>XINTG</b> TOTAL INTERGOVERNMENTAL		872,753		904,053	904,053
36100	INTEREST INCOME	1,438	3,846	5,000	10,000	10,000
36200	BOND PROCEEDS		16,590,000			
36210	INTEREST-BOND PROCEEDS		891,236			
=	<b>XUMP</b> TOTAL USE OF MONEY & PROPERTY	1,438	17,485,082	5,000	10,000	10,000
37500	TRANSFER FROM SOLID WASTE	517,955	532,022	555,000	535,648	559,807
37510	TRANSFER FROM ROAD IMPACT	2,023,514	2,730,648	3,210,178	1,677,910	2,867,667
1	Calculated Debt Service Transfer	2,023,514	2,730,648	3,210,178	2,818,529	2,867,667
2	Debt Service Fund Balance				(1,140,619)	
*	Amount missing from detail					
37520	TRANSFER FROM HOTEL/MOTEL	1,408,884	1,708,248	2,198,730	1,812,429	1,590,583
=	<b>XOR</b> TOTAL OTHER REVENUE	3,950,353	4,970,918	5,963,908	4,025,987	5,018,057
25100	BEGINNING FUND BALANCE		465,190	1,099,568	1,099,568	82,742
=	<b>XCC</b> TOTAL CAPITAL CONTRIBUTIONS		465,190	1,099,568	1,099,568	82,742
=	<b>XREV</b> Total Available Funds	6,803,272	28,746,510	12,236,659	10,869,763	11,019,137



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	<b>Operations</b>					
+ 86100	PRINCIPAL	1,627,520	2,506,230	2,798,900	2,798,900	3,130,290
1	Bonds 2004 - Refund 2000 Parking Garage	375,750	389,250	398,250	398,250	411,750
2	Bonds 2004 - \$13.5m (Royal Oaks, Carothers, Dry Branch, 800mhz)	575,000				
3	Bonds 2004 - \$4.5m (WI-FI)	350,000	380,000	410,000	410,000	440,000
4	Bonds 2007 - \$20m (Various)					
5	Bonds 2009 - \$25m (Various, including Police HQ)	326,770	341,530	356,700	356,700	372,690
6	Bonds 2009 - \$44m (Various, including Police HQ)		1,023,750	1,199,250	1,199,250	1,231,750
7	Bonds 2010 - \$16.59m Refunding		371,700	434,700	434,700	674,100
8	Bonds 2010 - \$15.725 (Hillsboro, 3rd Ave Ext, Columbia Stscope)					
9	Line Item 9					
*	Amount missing from detail					
+ 86200	INTEREST	464,266	2,215,184	2,269,283	2,243,691	2,218,397
1	Bonds 2004 - Refund 2000 Parking Garage	64,541	53,066	41,254	41,254	28,589
2	Bonds 2004 - \$13.5m (Royal Oaks, Carothers, Dry Branch, 800mhz)	39,296	36,618			
3	Bonds 2004 - \$4.5m (WI-FI)	13,349	12,381	20,000	7,830	12,699
4	Bonds 2007 - \$20m (Various)	309,807	386,891	454,860	454,860	454,860
5	Bonds 2009 - \$25m (Various, including Police HQ)	37,273	37,456	65,600	25,871	47,048
6	Bonds 2009 - \$44m (Various, including Police HQ)		1,443,351	1,175,720	1,205,701	1,175,720
7	Bonds 2010 - \$16.59m Refunding		116,115	309,243	309,243	300,549
8	Bonds 2010 - \$15.725 (Hillsboro, 3rd Ave Ext, Columbia Stscope)		129,306	202,606	198,932	198,932
*	Amount missing from detail					
+ 86300	PAYING AGENT & OTHER DEBT FEES	117,959	155,035	100,000	100,000	100,000
1	Line Item 1		155,035			
10	Various	117,959		100,000	100,000	100,000
*	Amount missing from detail					
86400	BOND SALE EXPENSES	177,983	83,210		18,173	
86550	OTHER FINANCING USE-REFUNDING		17,317,803			
= XDSV	TOTAL DEBT SERVICE	2,387,728	22,277,462	5,168,183	5,160,764	5,448,687
= XTOT	TOTAL EXPENDITURES	2,387,728	22,277,462	5,168,183	5,160,764	5,448,687



Account	Label	A2010 Actual 2010	A2011 Actual 2011	B2012 Budget 2012	EA2012 Estd 2012	B2013 Budget 2013
	<b>Operations</b>					
+ 86100	PRINCIPAL	483,000	500,000	516,000	516,000	534,000
1	Bonds 2001 - \$5m (Century Court 1)	348,000	360,000	372,000	372,000	385,000
2	Bonds 2001 - \$2m (Century Court 2)	135,000	140,000	144,000	144,000	149,000
*	Amount missing from detail					
+ 86200	INTEREST	16,651	15,232	24,000	9,550	15,407
1	Bonds 2001 - \$2m (Century Court 2)	5,099	4,712	8,000	2,992	4,916
2	Bonds 2001 - \$5m (Century Court 1)	11,552	10,520	16,000	6,558	10,491
*	Amount missing from detail					
86300	PAYING AGENT & OTHER DEBT FEES	18,304	16,790	15,000	10,098	10,400
= XDSV	TOTAL DEBT SERVICE	517,955	532,022	555,000	535,648	559,807
= XTOT	TOTAL EXPENDITURES	517,955	532,022	555,000	535,648	559,807

Account	Label	A2010 Actual 2010	A2011 Actual 2011	B2012 Budget 2012	EA2012 Estd 2012	B2013 Budget 2013
	<b>Operations</b>					
+ 86100	PRINCIPAL	1,505,470	1,564,780	1,692,570	1,692,570	1,750,760
1	Bonds 2004 - \$7.770m (Refund 1998 Road Bonds) - 55%	459,250	475,750	486,750	486,750	503,250
2	Bonds 2005 - \$2.465m (Refund 1998 Road Bonds 2nd) - 100%	525,000				
3	Bonds 2005 - \$4.5m (McEwen ROW) - 45%	114,750	119,250	123,750	123,750	128,250
4	Bonds 2007 - \$20m (Various) - 43%					
5	Bonds 2009 - \$25m (Various) - 51%	406,470	424,830	443,700	443,700	463,590
6	Bonds 2009 - \$44m (Various) - 34.6%		544,950	638,370	638,370	655,670
7	Bonds 2010 - \$15.725m (3rd Ave, Hillsboro) - 50%					
*	Amount missing from detail					
+ 86200	INTEREST	434,374	1,433,414	1,477,608	1,438,270	1,428,623
1	Bonds 2004 - \$7.770m (Refund 1998 Road Bonds) - 55%	78,884	64,859	50,421	50,421	34,942
2	Bonds 2005 - \$2.465m (Refund 1998 Road Bonds 2nd) - 100%	15,750				
3	Bonds 2005 - \$4.5m (McEwen ROW) - 45%	59,662	54,902	52,433	52,433	47,881
4	Bonds 2007 - \$20m (Various) - 43%	233,714	291,865	343,140	343,140	343,140
5	Bonds 2009 - \$25m (Various) - 51%	46,364	46,592	81,600	32,180	58,523
6	Bonds 2009 - \$44m (Various) - 34.6%		768,307	625,845	641,804	625,845
7	Bonds 2010 - \$15.725m (3rd Ave, Hillsboro) - 50%		206,889	324,169	318,292	318,292
*	Amount missing from detail					
86300	PAYING AGENT & OTHER DEBT FEES	83,671	46,995	40,000	19,828	20,423
= XDSV	TOTAL DEBT SERVICE	2,023,515	3,045,189	3,210,178	3,150,668	3,199,806
= XTOT	TOTAL EXPENDITURES	2,023,515	3,045,189	3,210,178	3,150,668	3,199,806



Account	Label	A2010 Actual 2010	A2011 Actual 2011	B2012 Budget 2012	EA2012 Estd 2012	B2013 Budget 2013
	<b>Operations</b>					
+ 86100	PRINCIPAL	969,010	1,251,990	1,353,530	1,353,530	1,172,950
1	Bonds 2002 - \$4.55m (Refund Conf Ctr 1996) - 100%	475,000	495,000	515,000	515,000	540,000
2	Bonds 2004 - \$8m (Harlinsdale) - 100%	290,000	320,000	355,000	355,000	
3	Bonds 2005 - \$4.5m (Country Club) - 55%	140,250	145,750	151,250	151,250	156,750
4	Bonds 2009 - \$25m (Harlinsdale, Battlefield) - 8%	63,760	66,640	69,600	69,600	72,720
5	Bonds 2009 - \$44m (Harlinsdale, Battlefield) - 4%		6,300	7,380	7,380	7,580
6	Bonds 2010 - \$15.725m (Streetscape) - 50%					
7	Bonds 2010 - \$16.59m (Refund Harlinsdale) - 37.0%		218,300	255,300	255,300	395,900
*	Amount missing from detail					
+ 86200	INTEREST	435,187	535,204	844,200	583,459	542,104
1	Bonds 2002 - \$4.55m (Refund Conf Ctr 1996) - 100%	76,725	56,706	35,244	35,244	12,150
2	Bonds 2004 - \$8m (Harlinsdale) - 100%	278,269	145,983	259,569	11,538	
3	Bonds 2005 - \$4.5m (Country Club) - 55%	72,920	67,102	64,085	64,085	58,521
4	Bonds 2009 - \$25m (Harlinsdale, Battlefield) - 8%	7,273	7,308	12,800	5,048	9,180
5	Bonds 2009 - \$44m (Harlinsdale, Battlefield) - 4%		8,882	7,235	7,420	7,235
6	Bonds 2010 - \$15.725m (Streetscape) - 50%		181,028	283,648	278,505	278,505
7	Bonds 2010 - \$16.59m (Refund Harlinsdale) - 37.0%		68,195	181,619	181,619	176,513
*	Amount missing from detail					
86300	PAYING AGENT & OTHER DEBT FEES	4,687	5,076	1,000	2,952	3,041
= XDSV	TOTAL DEBT SERVICE	1,408,884	1,792,270	2,198,730	1,939,941	1,718,095
= XTOT	TOTAL EXPENDITURES	1,408,884	1,792,270	2,198,730	1,939,941	1,718,095

# Property Tax Ordinance

ORDINANCE NO. 2012-\_\_

TO BE ENTITLED: "AN ORDINANCE OF THE CITY OF FRANKLIN, TENNESSEE ESTABLISHING THE MUNICIPAL PROPERTY TAX LEVY FOR THE FISCAL YEAR 2012-2013; PROVIDING AN EFFECTIVE DATE"

WHEREAS, the City Charter, Article II and Article IX, provides for the assessment, levy and collection of City taxes,

NOW, THEREFORE,

SECTION I: BE IT ORDAINED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee, that the owners of all property, real, personal and mixed, within the corporate limits of the City of Franklin (except such property as shall be exempt by the laws of the State of Tennessee) shall for the fiscal year 2012-2013 pay a tax of 37.65 Cents (\$.3765) to and for the use of the City of Franklin on each One Hundred Dollars (\$100.00) of assessed valuation of such property, and pay a proportional amount of tax for each amount of assessed valuation under One Hundred Dollars (\$100.00) all of said taxes to be collected by the proper officers of the City of Franklin for use in funding in whole or in part the budget as adopted by this ordinance.

SECTION II: BE IT ORDAINED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee, that the tax rate stated in Section 1 shall be divided excluding proceeds from the tax increment financing district as follows:

General Fund	21.49 cents (\$0.2149) or percentage approximate to 57% based on the certified tax rate.
Debt Service Fund	16.16 cents (\$0.1616) or percentage approximate to 43% based on the certified tax rate.

Property Tax @ 37.65 cents per \$100 of assessed value	\$12,486,570	
Less: Proceeds from Tax Increment Financing District	(\$825,000)	
Total to Divide Between General Fund & Debt Service Fund	\$11,661,570	
Cents	Approximately	Amounts
21.49	57%	\$6,657,285
16.16	43%	\$5,004,285
37.65	100%	\$11,661,570