



MEMORANDUM

April 2, 2012

TO: Board of Mayor and Aldermen

FROM: Eric S. Stuckey, City Administrator *ES*
David Parker, P.E., City Engineer
Paul Holzen, P.E., Interim Director of Engineering
Ben Worley, Right of Way Agent/Project Manager

SUBJECT: Consideration of the Purchase of Easements from Rochford Reality and Construction Company for the Hillsboro Road Improvements Project in the Amount of \$58,020.00.

Purpose

The purpose of this memorandum is to provide the Board of Mayor and Alderman (BOMA) with information regarding the purchase of easements from Rochford Reality and Construction Company from the property located at 601 Hillsboro Road

Background

On March 20, 2012, staff met with Mr. John Rochford, owner of Rochford Reality and Construction Company, to discuss and make an offer to purchase the required easements for the Hillsboro Road Improvements Project. An appraisal completed by B.G. Jones and Company valued the required easements and damages to the property at \$53,020. The property owner has requested that we raise the offer \$5,000 because of the loss of the two large overhead signs that will be taken down during construction. Staff feels this is a reasonable request to finalize the acquisition of the easements.

Financial Impact

The Board of Mayor and Alderman have three (3) options:

1. Settle for the appraised value (\$53,020).
2. Settle for \$58,020 as requested by the property owner.
3. Continue negotiations with the property owner with the hopes of a mutually agreed upon settlement. If a settlement cannot be reached then the City will proceed with condemnation.

Recommendation

Staff recommendation is to settle for \$58,020 as requested by the property owner.