

ORDINANCE 2012-20

AN ORDINANCE TO ADOPT THE FY 2011-2015 CAPITAL INVESTMENT PROGRAM (CIP) AND THE TOP TEN (10) BOARD OF MAYOR AND ALDERMEN PRIORITIES WITH ASSOCIATED FUNDING PLAN

WHEREAS, the Board of Mayor and Aldermen (BOMA) has determined that the FY 2011-2015 Capital Investment Program (CIP) as presented represents their intent as to the capital projects needing to be accomplished within the next several years; and

WHEREAS, the Board of Mayor and Aldermen has reviewed the FY 2011-2015 CIP and ranked its top ten (10) priority projects; and

WHEREAS, the Board of Mayor and Aldermen has adopted financial policies related to general fund reserves and debt issuance; and

WHEREAS, financial models have been developed to project the impact of various funding scenarios comprised of the top ten (10) prioritized CIP projects.

NOW THEREFORE:

SECTION I: BE IT ORDAINED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee, that CIP Scenario 5E with the exception of Priority Project 7, South Carothers Parkway, of the Work Sheets for the 2011-2015 CIP as presented and dated April 10, 2012 is hereby adopted for use in determining those capital improvement projects that the City of Franklin desires to pursue.

SECTION II: BE IT FURTHER ORDAINED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee, that those capital improvement projects designated as the top ten (10) priorities included in Scenario 5E with the exception of Priority Project 7, South Carothers Parkway, of the Work Sheets for the 2011-2015 CIP Project Priority Ranking dated April 10, 2012 will be considered for funding and completion prior to the other CIP projects.

SECTION III: BE IT FURTHER ORDAINED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee, that those capital improvement projects listed in the approved FY 2011-2015 CIP not designated as being funded by this Ordinance will be continually evaluated on a case-by-case basis and in accordance with the established priority rankings for funding should additional funds be made available or those projects slated for funding are delayed and the designated funding not be needed at the time.

SECTION IV: BE IT FURTHER ORDAINED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee, that the capital improvement projects included in Resolution 2009-44, A Resolution to Adopt the 2010-2014 CIP (Capital Investment Program) Funding Plan, will remain funded as approved by the Board of Mayor and Aldermen on September 22, 2009; and

SECTION V: BE IT FINALLY ORDAINED by the Board of Mayor and Aldermen of the City of Franklin, Tennessee, that this Ordinance shall take effect from and after its passage on second and final reading, the health, safety and welfare of the citizens of Franklin requiring it.

ATTEST:

CITY OF FRANKLIN, TENNESSE

By: _____

ERIC S. STUCKEY
City Administrator

By: _____

Dr. Ken Moore
Mayor

Approved as to Form

By: _____

Shauna R. Billingsley
City Attorney

PASSED FIRST READING

April 10, 2012

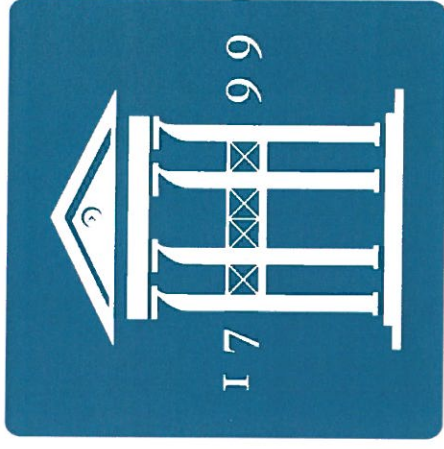
PASSED SECOND READING

Supplemental Information on Scenario 5



City of Franklin, TN Capacity Model

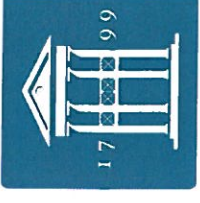
Updated on April 18, 2012



HISTORIC
FRANKLIN
TENNESSEE

The PFM Group
530 Oak Court Drive
Suite 160
Memphis, TN 38117

Staff Recommended Scenario Variations

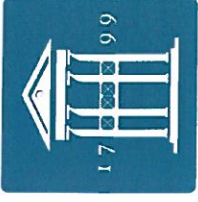


HISTORIC
FRANKLIN
TENNESSEE

Scenario 5 has been considered with three variations:

- 5A - Includes South Carothers Parkway (**north** segment) at \$7.6 million; does not include Carlisle Lane Signalization or McEwen Drive Temporary Connector.
- 5B - Includes South Carothers Parkway (**south** segment) at **\$9.1** million; does not include Carlisle Lane Signalization or McEwen Drive Temporary Connector.
- 5C - Includes South Carothers Parkway (south segment) at \$9.1 million **and** McEwen Drive Temporary Connector at \$2.5 million; does not include Carlisle Lane Signalization.
- 5D - Includes South Carothers Parkway (south segment) at \$9.1 million, McEwen Drive Temporary Connector at \$2.5 million **and** Carlisle Lane Signalization at \$2.2 million.
- 5E - Includes South Carothers Parkway (**north** segment) at \$7.6 million, McEwen Drive Temporary Connector at \$2.5 million and Carlisle Lane Signalization at \$2.2 million.
- 5F - Includes South Carothers Parkway (**BOTH** segments) at \$15.2 million, McEwen Drive Temporary Connector at \$2.5 million and Carlisle Lane Signalization at \$2.2 million.

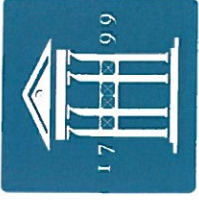
Scenario 5A



HISTORIC
FRANKLIN
TENNESSEE

Scenario 5A Staff Project Recommendation		2012	2013	2014	2015	2016
Priority	Project Description					
Committed						
Project 1	Hillsboro Road	1,000,000	1,000,000	5,000,000	4,000,000	-
Committed						
Project 2	Consolidated Public Works Facility	2,500,000	2,500,000	-	-	-
	Total Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-
Priority Projects:						
1	Consolidated Public Works Facility	-	-	-	-	-
	Net Funding Needs	-	-	-	-	-
2	Fire Station Design #7 & #8 Westhaven	-	225,000	-	-	-
	Net Funding Needs	-	-	-	-	-
3	Park @ Harlinsdale Farm Improvements	-	131,300	-	-	-
	Net Funding Needs	-	-	-	-	-
4	McEwen Drive, Wilson Pike to City Limit	-	240,000	-	-	-
	Net Funding Needs	-	240,000	-	-	-
5	McEwen Drive @ Wilson Pike Intersection	-	450,000	-	-	-
	Net Funding Needs	-	-	-	-	-
6	McEwen Drive Cool Springs to Wilson Pike	-	680,000	-	-	-
	Net Funding Needs	-	680,000	-	-	-
7	South Carothers Parkway (north segment)	-	2,585,899	3,000,000	2,050,000	50,000
	Net Funding Needs	-	2,585,899	3,000,000	2,050,000	50,000
8	Century Court/Beasley Drive Connector	5,505	457,000	-	-	-
	Net Funding Needs	5,505	457,000	-	-	-
9	McEwen Drive Temporary Connector	-	-	-	-	-
	Net Funding Needs	-	-	-	-	-
10	Carlisle Lane Signalization	-	-	-	-	-
	Net Funding Needs	-	-	-	-	-
Summary						
	Annual "small project" funding	-	-	-	-	-
	Total Priority Projects	5,505	4,769,199	3,000,000	2,050,000	50,000
	Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-
	All Projects Total	3,505,505	8,269,199	8,000,000	6,050,000	50,000
	Reserve Funding	-	-	-	-	-
	Bond Funding Amount	3,505,505	7,462,899	8,000,000	6,050,000	50,000

Scenario 5B



HISTORIC
FRANKLIN
TENNESSEE

Scenario 5B Staff Project Recommendation						
2012-16 CIP Work Sheet						
Priority	Project Description	2012	2013	2014	2015	2016
Committed Project 1	Hillsboro Road	1,000,000	1,000,000	5,000,000	4,000,000	-
Committed Project 2	Consolidated Public Works Facility	2,500,000	2,500,000	-	-	-
Total Committed Projects		3,500,000	3,500,000	5,000,000	4,000,000	-
Priority Projects:						
1	Consolidated Public Works Facility	-	-	-	-	-
	Net Funding Needs	-	-	-	-	-
2	Fire Station Design #7 & #8 Westhaven	-	225,000	-	-	-
	Net Funding Needs	-	-	-	-	-
3	Park @ Harlinsdale Farm Improvements	-	131,300	-	-	-
	Net Funding Needs	-	-	-	-	-
4	McEwen Drive, Wilson Pike to City Limit	-	240,000	-	-	-
	Net Funding Needs	-	-	-	-	-
5	McEwen Drive @ Wilson Pike Intersection	-	450,000	-	-	-
	Net Funding Needs	-	-	-	-	-
6	McEwen Drive Cool Springs to Wilson Pike	-	680,000	-	-	-
	Net Funding Needs	-	-	-	-	-
7	South Carothers Parkway (south segment)	-	2,700,000	3,000,000	3,000,000	491,809
	Net Funding Needs	-	-	-	-	-
8	Century Court/Beasley Drive Connector	5,505	457,000	-	-	-
	Net Funding Needs	-	-	-	-	-
9	McEwen Drive Temporary Connector	5,505	457,000	-	-	-
	Net Funding Needs	-	-	-	-	-
10	Carlisle Lane Signalization	-	-	-	-	-
	Net Funding Needs	-	-	-	-	-
Summary						
	Annual "small project" funding	-	-	-	-	-
	Total Priority Projects	5,505	4,883,300	3,000,000	3,000,000	491,809
	Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-
	All Projects Total	3,505,505	8,383,300	8,000,000	7,000,000	491,809
	Reserve Funding	-	-	-	-	-
	Bond Funding Amount	3,505,505	7,577,000	8,000,000	7,000,000	491,809

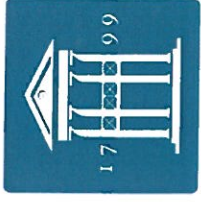
Scenario 5C



HISTORIC
FRANKLIN
TENNESSEE

Scenario 5C Staff Project Recommendation						
2012-16 CIP Work Sheet						
Priority	Project Description	2012	2013	2014	2015	2016
Committed Project 1	Hillsboro Road	1,000,000	1,000,000	5,000,000	4,000,000	-
Committed Project 2	Consolidated Public Works Facility	2,500,000	2,500,000	-	-	-
Total Committed Projects		3,500,000	3,500,000	5,000,000	4,000,000	-
Priority Projects:						
1	Consolidated Public Works Facility	-	-	-	-	-
	Net Funding Needs	-	-	-	-	-
2	Fire Station Design #7 & #8 Westhaven	-	225,000	-	-	-
	Net Funding Needs	-	-	-	-	-
3	Park @ Harlinsdale Farm Improvements	-	131,300	-	-	-
	Net Funding Needs	-	-	-	-	-
4	McEwen Drive, Wilson Pike to City Limit	-	240,000	-	-	-
	Net Funding Needs	-	-	-	-	-
5	McEwen Drive @ Wilson Pike Intersection	-	450,000	-	-	-
	Net Funding Needs	-	-	-	-	-
6	McEwen Drive Cool Springs to Wilson Pike	-	150,000	-	-	-
	Net Funding Needs	-	-	-	-	-
7	South Carothers Parkway (south segment)	-	2,700,000	3,000,000	3,000,000	491,809
	Net Funding Needs	-	-	-	-	-
8	Century Court/Beasley Drive Connector	5,505	457,000	-	-	-
	Net Funding Needs	-	-	-	-	-
9	McEwen Drive Temporary Connector	-	257,000	1,728,600	496,400	-
	Net Funding Needs	-	-	-	-	-
10	Carlisle Lane Signalization	-	257,000	1,728,600	496,400	-
	Net Funding Needs	-	-	-	-	-
Summary						
	Annual "small project" funding	-	-	-	-	-
	Total Priority Projects	5,505	4,610,300	4,728,600	3,496,400	491,809
	Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-
	All Projects Total	3,505,505	8,110,300	9,728,600	7,496,400	491,809
	Reserve Funding	-	-	-	-	-
	Bond Funding Amount	3,505,505	7,304,000	9,728,600	7,496,400	491,809

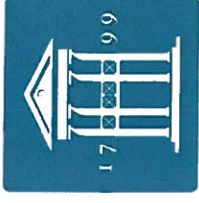
Scenario 5D



HISTORIC
FRANKLIN
TENNESSEE

Scenario 5D Staff Project Recommendation						
CIP Work Sheet						
Priority	Project Description	2012	2013	2014	2015	2016
Committed Project 1	Hillsboro Road	1,000,000	1,000,000	5,000,000	4,000,000	-
Committed Project 2	Consolidated Public Works Facility	2,500,000	2,500,000	-	-	-
Total Committed Projects		3,500,000	3,500,000	5,000,000	4,000,000	-
Priority Projects:						
1	Consolidated Public Works Facility Net Funding Needs	-	-	-	-	-
2	Fire Station Design #7 & #8 Westhaven Net Funding Needs	-	225,000	-	-	-
3	Park @ Harlinsdale Farm Improvements Net Funding Needs	-	131,300	-	-	-
4	McEwen Drive, Wilson Pike to City Limit Net Funding Needs	-	240,000	-	-	-
5	McEwen Drive @ Wilson Pike Intersection Net Funding Needs	-	450,000	-	-	-
6	McEwen Drive Cool Springs to Wilson Pike Net Funding Needs	-	150,000	-	-	-
7	South Carothers Parkway (south segment) Net Funding Needs	-	2,700,000	3,000,000	3,000,000	491,809
8	Century Court/Beasley Drive Connector Net Funding Needs	5,505	457,000	-	-	-
9	McEwen Drive Temporary Connector Net Funding Needs	-	257,000	1,728,600	496,400	-
10	Carlisle Lane Signalization Net Funding Needs	24,465	226,925	1,993,182	-	-
Summary		24,465	226,925	1,993,182	-	-
Annual "small project" funding		-	-	-	-	-
Total Priority Projects		29,970	4,837,225	6,721,782	3,496,400	491,809
Committed Projects		3,500,000	3,500,000	5,000,000	4,000,000	-
All Projects Total		3,529,970	8,337,225	11,721,782	7,496,400	491,809
Reserve Funding		-	-	-	-	-
Bond Funding Amount		3,529,970	7,530,925	11,721,782	7,496,400	491,809

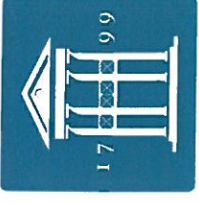
Scenario 5E



HISTORIC
FRANKLIN
TENNESSEE

Scenario 5E Staff Project Recommendation		CIP Work Sheet					
Priority	Project Description	2012	2013	2014	2015	2016	
Committed							
Project 1	Hillsboro Road	1,000,000	1,000,000	5,000,000	4,000,000	-	
Committed							
Project 2	Consolidated Public Works Facility	2,500,000	2,500,000	-	-	-	
	Total Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-	
Priority Projects:							
1	Consolidated Public Works Facility	-	-	-	-	-	
	Net Funding Needs	-	-	-	-	-	
2	Fire Station Design #7 & #8 Westhaven	-	225,000	-	-	-	
	Net Funding Needs	-	-	-	-	-	
3	Park @ Harlinsdale Farm Improvements	-	131,300	-	-	-	
	Net Funding Needs	-	-	-	-	-	
4	McEwen Drive, Wilson Pike to City Limit	-	240,000	-	-	-	
	Net Funding Needs	-	-	-	-	-	
5	McEwen Drive @ Wilson Pike Intersection	-	450,000	-	-	-	
	Net Funding Needs	-	-	-	-	-	
6	McEwen Drive Cool Springs to Wilson Pike	-	150,000	-	-	-	
	Net Funding Needs	-	-	-	-	-	
7	South Carothers Parkway (north segment)	-	2,585,899	3,000,000	2,050,000	50,000	
	Net Funding Needs	-	-	-	-	-	
8	Century Court/Beasley Drive Connector	5,505	457,000	-	-	-	
	Net Funding Needs	5,505	457,000	-	-	-	
9	McEwen Drive Temporary Connector	-	257,000	1,728,600	496,400	-	
	Net Funding Needs	-	-	-	-	-	
10	Carlisle Lane Signalization	24,465	226,925	1,993,182	-	-	
	Net Funding Needs	24,465	226,925	1,993,182	-	-	
Summary							
	Annual "small project" funding	-	-	-	-	-	
	Total Priority Projects	29,970	4,723,124	6,721,782	2,546,400	50,000	
	Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-	
	All Projects Total	3,529,970	8,223,124	11,721,782	6,546,400	50,000	
	Reserve Funding	-	-	-	-	-	
	Bond Funding Amount	3,529,970	7,416,824	11,721,782	6,546,400	50,000	

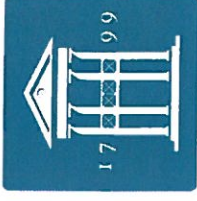
Scenario 5F



HISTORIC
FRANKLIN
TENNESSEE

Scenario 5F Staff Project Recommendation		CIP Work Sheet					
Priority	Project Description	2012	2013	2014	2015	2016	
Committed Project 1	Hillsboro Road	1,000,000	1,000,000	5,000,000	4,000,000	-	
Committed Project 2	Consolidated Public Works Facility	2,500,000	2,500,000	-	-	-	
Total Committed Projects		3,500,000	3,500,000	5,000,000	4,000,000	-	
Priority Projects:							
1	Consolidated Public Works Facility Net Funding Needs	-	-	-	-	-	
2	Fire Station Design #7 & #8 Westhaven Net Funding Needs	-	225,000	-	-	-	
3	Park @ Harlinsdale Farm Improvements Net Funding Needs	-	131,300	-	-	-	
4	McEwen Drive, Wilson Pike to City Limit Net Funding Needs	-	240,000	-	-	-	
5	McEwen Drive @ Wilson Pike Intersection Net Funding Needs	-	450,000	-	-	-	
6	McEwen Drive Cool Springs to Wilson Pike Net Funding Needs	-	150,000	-	-	-	
7	South Carothers Parkway (BOTH segment) Net Funding Needs	-	1,000,000	6,000,000	6,000,000	2,189,937	
8	Century Court/Beasley Drive Connector Net Funding Needs	5,505	457,000	-	-	-	
9	McEwen Drive Temporary Connector Net Funding Needs	-	257,000	1,728,600	496,400	-	
10	Carlisle Lane Signalization Net Funding Needs	24,465	226,925	1,993,182	-	-	
Summary							
Annual "small project" funding		-	-	-	-	-	
Total Priority Projects		29,970	3,137,225	9,721,782	6,496,400	2,189,937	
Committed Projects		3,500,000	3,500,000	5,000,000	4,000,000	-	
All Projects Total		3,529,970	6,637,225	14,721,782	10,496,400	2,189,937	
Reserve Funding		-	-	-	-	-	
Bond Funding Amount		3,529,970	5,830,925	14,721,782	10,496,400	2,189,937	

Scenario Comparisons – Estimates (5A-5D)



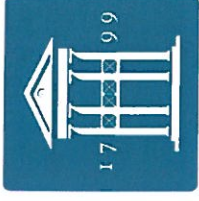
HISTORIC
FRANKLIN
TENNESSEE

Scenario 5A	2012	2013	2014	2015	2016
Total Priority Projects	5,505	4,769,199	3,000,000	2,050,000	50,000
Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-
All Projects Total	3,505,505	8,269,199	8,000,000	6,050,000	50,000
Bond Funding Amount	3,505,505	7,462,899	8,000,000	6,050,000	50,000
METRICS					
additional debt service(total) =	-	245,385	522,403	560,000	423,500
cumulative new debt service =	-	245,385	767,788	1,327,788	1,751,288
estimated Gen Fund budget =	52,867,500	55,510,875	58,286,419	61,200,740	64,260,777
additional debt service/ Budget =	0.00%	0.44%	1.32%	2.17%	2.73%
existing debt service	5,068,183	5,068,183	5,068,183	5,068,183	5,068,183
existing debt service/Budget =	9.59%	9.13%	8.70%	8.28%	7.89%
existing debt service + committed projects/Budget	9.59%	9.57%	9.12%	8.85%	7.89%
combined debt service/Budget =	9.59%	9.57%	10.01%	10.45%	10.61%

Scenario 5C	2012	2013	2014	2015	2016
Total Priority Projects	5,505	4,610,300	4,728,600	3,496,400	491,809
Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-
All Projects Total	3,505,505	8,110,300	9,728,600	7,496,400	491,809
Bond Funding Amount	3,505,505	7,304,000	9,728,600	7,496,400	491,809
METRICS					
additional debt service(total) =	-	245,385	511,280	681,002	524,748
cumulative new debt service =	-	245,385	756,665	1,437,667	1,962,415
estimated Gen Fund budget =	52,867,500	55,510,875	58,286,419	61,200,740	64,260,777
additional debt service/ Budget =	0.00%	0.44%	1.30%	2.35%	3.05%
existing debt service	5,068,183	5,068,183	5,068,183	5,068,183	5,068,183
existing debt service/Budget =	9.59%	9.13%	8.70%	8.28%	7.89%
existing debt service + committed projects/Budget	9.59%	9.57%	9.12%	8.85%	7.89%
combined debt service/Budget =	9.59%	9.57%	9.99%	10.63%	10.94%

Scenario 5B	2012	2013	2014	2015	2016
Total Priority Projects	5,505	4,883,300	3,000,000	3,000,000	491,809
Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-
All Projects Total	3,505,505	8,383,300	8,000,000	7,000,000	491,809
Bond Funding Amount	3,505,505	7,577,000	8,000,000	7,000,000	491,809
METRICS					
additional debt service(total) =	-	245,385	530,390	560,000	490,000
cumulative new debt service =	-	245,385	775,775	1,335,775	1,825,775
estimated Gen Fund budget =	52,867,500	55,510,875	58,286,419	61,200,740	64,260,777
additional debt service/ Budget =	0.00%	0.44%	1.33%	2.18%	2.84%
existing debt service	5,068,183	5,068,183	5,068,183	5,068,183	5,068,183
existing debt service/Budget =	9.59%	9.13%	8.70%	8.28%	7.89%
existing debt service + committed projects/Budget	9.59%	9.57%	9.12%	8.85%	7.89%
combined debt service/Budget =	9.59%	9.57%	10.03%	10.46%	10.73%

Scenario 5D	2012	2013	2014	2015	2016
Total Priority Projects	29,970	4,837,225	6,721,782	3,496,400	491,809
Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-
All Projects Total	3,529,970	8,337,225	11,721,782	7,496,400	491,809
Bond Funding Amount	3,529,970	7,530,925	11,721,782	7,496,400	491,809
METRICS					
additional debt service(total) =	-	247,098	527,165	820,525	524,748
cumulative new debt service =	-	247,098	774,263	1,594,787	2,119,535
estimated Gen Fund budget =	52,867,500	55,510,875	58,286,419	61,200,740	64,260,777
additional debt service/ Budget =	0.00%	0.45%	1.33%	2.61%	3.30%
existing debt service	5,068,183	5,068,183	5,068,183	5,068,183	5,068,183
existing debt service/Budget =	9.59%	9.13%	8.70%	8.28%	7.89%
existing debt service + committed projects/Budget	9.59%	9.57%	9.12%	8.85%	7.89%
combined debt service/Budget =	9.59%	9.58%	10.02%	10.89%	11.19%

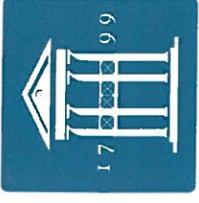


HISTORIC
FRANKLIN
TENNESSEE

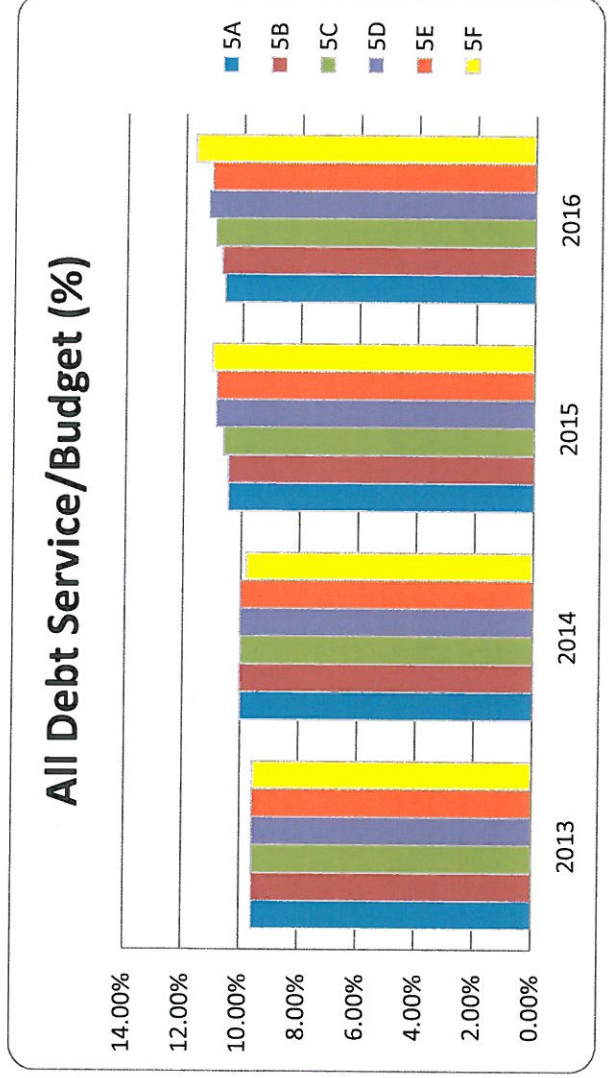
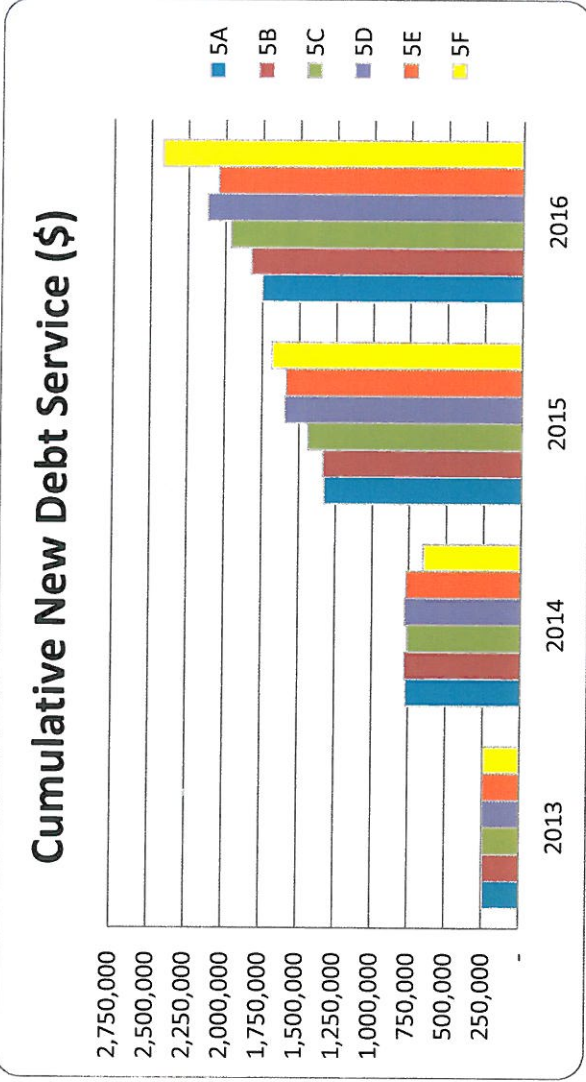
Scenario Comparisons – Estimates (5E-5F)

	2012	2013	2014	2015	2016
Scenario 5E					
Total Priority Projects	29,970	4,723,124	6,721,782	2,546,400	50,000
Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-
All Projects Total	3,529,970	8,223,124	11,721,782	6,546,400	50,000
Bond Funding Amount	3,529,970	7,416,824	11,721,782	6,546,400	50,000
METRICS					
additional debt service(total) =	-	247,098	519,178	820,525	458,248
cumulative new debt service =	-	247,098	766,276	1,586,800	2,045,048
estimated Gen Fund budget =	52,867,500	55,510,875	58,286,419	61,200,740	64,260,777
additional debt service/ Budget =	0.00%	0.45%	1.31%	2.59%	3.18%
existing debt service	5,068,183	5,068,183	5,068,183	5,068,183	5,068,183
existing debt service	9.59%	9.13%	8.70%	8.28%	7.89%
combined debt service/Budget =	9.59%	9.58%	10.01%	10.87%	11.07%
Scenario 5F					
Total Priority Projects	29,970	3,137,225	9,721,782	6,496,400	2,189,937
Committed Projects	3,500,000	3,500,000	5,000,000	4,000,000	-
All Projects Total	3,529,970	6,637,225	14,721,782	10,496,400	2,189,937
Bond Funding Amount	3,529,970	5,830,925	14,721,782	10,496,400	2,189,937
METRICS					
additional debt service(total) =	-	247,098	408,165	1,030,525	734,748
cumulative new debt service =	-	247,098	655,263	1,685,787	2,420,535
estimated Gen Fund budget =	52,867,500	55,510,875	58,286,419	61,200,740	64,260,777
additional debt service/ Budget =	0.00%	0.45%	1.12%	2.75%	3.77%
existing debt service	5,068,183	5,068,183	5,068,183	5,068,183	5,068,183
existing debt service/Budget =	9.59%	9.13%	8.70%	8.28%	7.89%
existing debt service + committed	9.59%	9.58%	9.82%	11.04%	11.65%

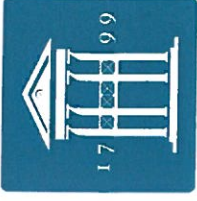
Scenario Comparisons



HISTORIC
FRANKLIN
TENNESSEE



Scenario Comparisons



HISTORIC
FRANKLIN
TENNESSEE

Affordability Matrix - \$52.3 Million Budget (FY 2012)

General Fund Balance as a % of Operating Revenues	Debt Service as a % of Operating Expenditures	Net Debt per Capita	Per Capita Debt/Per Capita Income	Net Direct Debt as a % of Market Value
●	● Yrs 2012-2021 Ratio is above policy	●	●	●
●	● Yrs 2012-2021 Ratio is above policy	●	●	●
●	● Yrs 2012-2021 Ratio is above policy	●	●	●
●	● Yrs 2012-2021 Ratio is above policy	●	●	● Yr 2015 ratio is weak
●	● Yrs 2011-2020 Ratio is above policy	●	●	● Yrs 2015-2016 ratio is weak
●	● Yrs 2011-2020 Ratio is above policy	●	●	● Yrs 2015-2016 ratio is above policy

5A - S. Carothers (north) @ \$7.6 M; no Carlisle or McEwen Con.

5B - S. Carothers (south) @ \$9.1 M; no Carlisle or McEwen Con.

5C - S. Carothers (south) @ \$9.1 M & McEwen Con @ \$2.5 M; no Carlisle.

5D - S. Carothers (south) @ \$9.1 M & McEwen Con \$2.5 M & Carlisle @ \$2.2 M.

5E - S. Carothers (north) @ \$7.6 M & McEwen Con \$2.5 M & Carlisle @ \$2.2 M.

5F - S. Carothers (Both) @ \$15.2 M & McEwen Con \$2.5 M & Carlisle @ \$2.2 M.

