

Results of Fuel Hedging contract, FY2011-2012, through month of March

		Franklin commitment (% of contracts):				Franklin commitment (in gallons):				
		9.52%		4.40%		9.52%		4.40%		
		8,000 gallons		7,400 gallons		4,000 gallons		5,600 gallons		
<u>Gas Price</u>	<u>Gas Contract</u>	<u>Diesel Price</u>	<u>Diesel Contract</u>	<u>Spread</u>	<u>Month</u>	<u>Gas contract 1</u>	<u>Gas contract 2</u>	<u>Diesel Contract 1</u>	<u>Diesel Contract 2</u>	<u>Total</u>
\$3.0992	\$2.107	\$3.0774	\$2.300	\$0.777	July	\$7,993.32	\$3,916.66	\$5,752.39	\$4,353.16	\$22,015.53
2.8698	2.107	2.9506	2.300	0.651	August	6,158.61	2,999.30	4,814.14	3,643.14	17,615.19
2.7253	2.107	2.9339	2.300	0.634	September	5,002.78	2,421.39	4,690.68	3,549.71	15,664.56
2.6812	2.107	2.9588	2.300	0.659	October	4,649.41	2,244.70	4,874.80	3,689.04	15,457.96
2.5834	2.107	3.0627	2.300	0.763	November	3,867.54	1,853.77	5,643.77	4,270.96	15,636.04
2.5986	2.107	2.9080	2.300	0.608	December	3,989.10	1,914.55	4,498.95	3,404.61	13,807.22
2.7964	2.107	3.0462	2.300	0.746	January	5,571.04	2,705.52	5,521.92	4,178.75	17,977.23
3.0097	2.107	3.1945	2.300	0.895	February	7,277.28	3,558.64	6,619.37	5,009.26	22,464.55
3.3426	2.107	3.2273	2.300	0.927	March	9,940.55	4,890.27	6,862.26	5,193.06	26,886.13
0.0000	0.000	0.0000	0.000	0.000	April	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.0000	0.000	0.000	May	0.00	0.00	0.00	0.00	0.00
0.0000	0.000	0.0000	0.000	0.000	June	0.00	0.00	0.00	0.00	0.00
Fiscal Yr Total						54,449.63	26,504.82	49,278.28	37,291.68	167,524.41

note: 3 gasoline contracts; heating oil 7 contracts

- 7.1.10 2 gas contracts @ 2.10
- 7.1.10 4 diesel contracts @ 2.30
- 8.1.10 3 diesel contracts @ 2.30
- 8.1.10 1 gas contract @ 2.12