

CITY OF FRANKLIN
STATE OF TENNESSEE
AGREEMENT OF SALE

FEDERAL PROJECT NO. STP/HPP-397(10)

COUNTY: Williamson

PROJECT: MACK HATCHER EXTENSION, NW QUAD

TRACT 19

This agreement entered into on this the _____ day of _____ 2010
between DAVID AND AMY PENDLEY
hereinafter called Seller and the City of Franklin hereinafter called City shall continue for a period
of 90 days under the terms and conditions listed below. This Agreement embodies all
considerations agreed to between the Seller and the City.

A. The Seller hereby offers and agrees to convey to the City all interest in the lands identified
as Tract 25 on the right-of-way plan for the above referenced project upon the City
tendering the purchase price of THREE HUNDRED FIVE THOUSAND DOLLARS AND NO
CENTS (\$305,000.00) said tract being further described as follows:

Tract Number 19 also known as 921 Rebel Circle, Franklin, TN

B. The City agrees to pay for the expenses of title examination, preparation of instrument of
conveyance and recording of deed. The City will reimburse the Seller for expenses
incident to the transfer of the property to the City. Real Estate Taxes will be prorated.

The following terms and conditions will also apply unless otherwise indicated:

C. Retention of Improvements [x] Not Applicable
Seller agrees to retain improvements under the terms and conditions stated in ROW Form-
32A attached to this document and made a part of this Agreement of Sale.

D. Utility Adjustment [x] Not Applicable
The Seller agrees to make at his expense the below listed repair, relocation or adjustment
of utilities owned by him. The purchase price offered includes \$ _____ to
compensate the owner for his expenses.

E. Other

F. The Seller states in the following space the name of any Lessee of any part of the property
to be conveyed and the name of any other parties having any interest of any kind in said
property:

Not Applicable

SELLER

SELLER